



BOARD OF DIRECTORS MEETING

May 16, 2024

1:00 pm

City Commission Chambers

Chair: Carolyn Cummings

Agenda

I. WORKSHOP ITEMS

1. Workshop on the Proposed Fiscal Year 2025 Operating Budget and Five-Year Capital Improvement Plan for the Blueprint Intergovernmental Agency **3**

II. ADJOURN

NEXT BOARD OF DIRECTORS MEETING: May 16, 2024, 3:00 pm

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing a special accommodation to attend this meeting should contact Shelonda Meeks, Blueprint Office Manager, 315 South Calhoun Street, Suite 450, Tallahassee, Florida, 32301, at least 48 hours prior to the meeting. Telephone: 850-219-1060; or 1-800-955-8770 (Voice) or 711 via Florida Relay Service.

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Blueprint Intergovernmental Agency Board of Directors Workshop Agenda Item #1

May 16, 2024

Title:	Workshop on the Proposed Fiscal Year 2025 Operating Budget and Five-Year Capital Improvement Plan for the Blueprint Intergovernmental Agency
Category:	Workshop Discussion
Intergovernmental Management Committee:	Vincent S. Long, Leon County Administrator Reese Goad, City of Tallahassee Manager
Lead Staff / Project Team:	Artie White, Director, Department of PLACE Autumn Calder, Director, Blueprint Keith Bowers, Director, Office of Economic Vitality Megan Doherty, Planning Manager, Blueprint Tres Long, Blueprint Finance Officer

STATEMENT OF ISSUE:

This budget workshop item seeks Blueprint Intergovernmental Agency Board of **Directors'** (IA Board) direction on the proposed Fiscal Year (FY) 2025 Operating Budget and Five-Year Capital Improvement Plan (CIP) for the Blueprint Intergovernmental Agency.

FISCAL IMPACT

This item has a fiscal impact in developing the draft FY 2025 budget based on IA Board direction. As currently presented, the FY 2025 budget is balanced and aligned with Agency policies and previous IA Board direction.

RECOMMENDED ACTION:

Option 1: Accept the Blueprint Intergovernmental Agency Proposed Fiscal Year 2025 Operating Budget and Fiscal Year 2025-2029 Capital Improvement Program and direct staff to include the enumerated budget recommendations in the proposed FY 2025 budget.

Budget Recommendations:

Budget Recommendation A: Approve the Proposed Infrastructure and Office of Economic Vitality (OEV) FY 2025 Operating Budgets and FY 2025-2029 Capital Improvement Programs into the final draft FY 2025 budget plan.

Budget Recommendation B: Authorize Blueprint to advertise and award, pursuant to **Blueprint's** Procurement Policy, contracts for construction of the following FY 2025 projects: Capital Cascades Trail Segment 4; Northeast Connector Corridor: Bannerman Road; Airport Gateway: Phase 1; North Monroe Gateway; Market District Placemaking; and Orange-Meridian Placemaking: East Drainage Ditch Improvements.

Budget Recommendation C: Allocate the \$749,159 FY 2023 Blueprint Infrastructure fund balance surplus and \$800,608 FY 2023 OEV fund balance surplus, as detailed in Agenda Item #2 on the regular IA Board meeting agenda, respectively to the Community Enhancement, Connectivity, and Quality of Life (CCQ) project and the Future Opportunity Leveraging Fund (FOLF).

EXECUTIVE SUMMARY:

This workshop item provides a balanced budget for the Blueprint Intergovernmental Agency that implements IA Board direction to date, including approved project prioritization plans, and continues the progress achieved through the approval of the FY 2024 budget in September 2023. The budget proposed in this item is a continuation of the FY 2024 budget with no significant changes and supports continued implementation of 15 Blueprint Infrastructure projects that are anticipated to be in or beginning construction in FY 2025.

In accordance with Section 189.016(3), Florida Statutes, the Blueprint Intergovernmental Agency (Agency), as a special district of the State of Florida, is required to adopt a budget by resolution each year. The FY 2025 proposed Operating Budget and Proposed Five-Year Capital Improvement Plan builds upon nine years of prioritization and implementation processes approved previously by the IA Board, including the 2017 Project Prioritization Plan, 2021 Blueprint Infrastructure Implementation Plan, the Long-Term Economic Development Strategic Plan, the Targeted Industry Study, and extensive prior IA Board direction to expedite, finance, fund, and construct a large portfolio of major infrastructure projects and investments across the community. The IA Board direction provided at this workshop shall guide the remainder of the FY 2025 budget development.

The Agency has maintained its fiscal viability and was once again recognized with very high credit ratings in March 2024 by **Moody's** Investor Service with an Aa2 credit rating and Fitch Ratings with AA credit rating. However, consistent with trends experienced last year, the FY 2025 budget will continue to be constrained by modest growth of sales tax revenues, continued inflation, and rising real estate and construction prices. Construction costs have begun to stabilize after significant increases in recent years and, as such, no cost adjustments have been made to project costs identified during the development of the FY 2024 budget.

The FY 2025 budget reflects a continued investment in the projects and programs supported by Leon County voters and implemented as directed by the IA Board:

- The proposed FY 2025 - 2029 CIP for Blueprint Infrastructure continues the implementation of 32 key community projects, funds eight regional mobility, gateway, and placemaking projects, and provides an estimated \$144.13 million to support the local economy through direct expenditures over the next five fiscal years. This could yield up to \$20.2 million of minority and women owned business expenditures.
- Continuation of construction projects like Northeast Gateway, Orange-Meridian Park, North Monroe Gateway, Market District Park, Lake Jackson Greenway, Capital Circle Southwest Greenway, as well as initiation of construction for the Northeast Connector: Bannerman Road, Airport Gateway (the proposed CIP reconciles the budget to the IA Board approved project scope), and Capital Cascades Trail Segment 4 projects.
- Funding and implementation of key Southside Infrastructure projects: Airport Gateway, Beautification and Improvements to the Fairgrounds, Capital Cascades Trail Segment 4, and Monroe-Adams Corridor Placemaking.
- Full funding for all existing OEV programs, including funding for the Competitive Project Fund and the Future Opportunity Leveraging Fund.

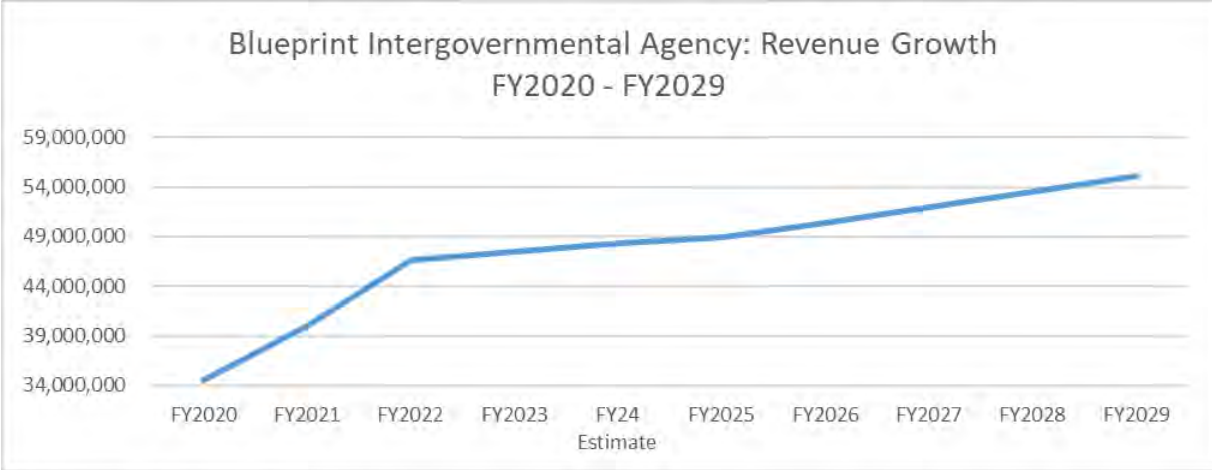
The FY 2025 budget will be adopted after the close of two advertised public hearings and upon approval by the IA Board. The first public hearing will occur during the August 22, 2024 CAC meeting, and the IA Board will conduct the second public hearing during the September 5, 2024 IA Board meeting.

SUPPLEMENTAL INFORMATION

SALES TAX REVENUES

Sales tax revenues have experienced significant growth over the past four years; FY 2022 and 2023 far surpassed prior revenues collected during the Blueprint sales tax. Sales tax revenue collections in FY 2024 have, to-date, been more reflective of the incremental growth rates experienced pre-COVID. Consistent with trends experienced last year, the FY 2025 budget will be constrained by modest growth of sales tax revenues, continued inflation, and rising real estate prices. Given these trends, the FY 2025 revenue projection is 2.5% growth followed by a projected 3.0% growth from FY 2026 – 2029, the remaining four years of the CIP. This projection is consistent with the sales tax revenue projections that both the City of Tallahassee and Leon County are using. Figure 1 charts the actual sales tax dollars collected for FY 2020 through 2023, the sales tax estimate for FY 2024, and the projection through FY 2029.

Figure 1. Actual and Projected Sales Tax Revenue Growth, 2020- 2029



BLUEPRINT INTERGOVERNMENTAL AGENCY SOURCES AND USES OF FUNDS

A summary of all sources and uses of funds for FY 2025 is summarized in Tables 1 and 2, below, with details for each category following the respective table.

Sources of Funds

Table 1, below, lists the **Agency’s** (Blueprint Infrastructure and OEV) FY 2025 projected sources of funds, including estimated sales tax revenue, private donations from outside organizations, and other state and local government funding including grants and awards.

Table 1. Blueprint Intergovernmental Agency (Infrastructure and Office of Economic Vitality) Sources of Funds

Sources of Funds	FY2025 Proposed
Sales Tax Revenue	48,948,547
City/County MWSBE Funding	877,330
Donations	3,000,000
Grants	915,188
Total, Sources of Funds	53,741,065

The following provides a summary of the projected sources of funds for the Blueprint Intergovernmental Agency in FY 2025, as reflected in Table 1:

Sales Tax Revenues (\$48.95 million): This is the **Agency’s** primary funding source for both the Infrastructure and OEV programs. Compared to FY 2024, when sales tax revenue collections were projected at \$47.75 million, the FY 2025 sales tax revenue projections total \$48.95 million, for an increase of \$1.19 million or 2.5%.

City/County MWSBE Funding (\$877,330): The joint MWSBE division of OEV is responsible for the implementation of the Leon County, City of Tallahassee, and Blueprint supplier diversity initiatives. As such, funding for the MWSBE division is provided in equal amounts by Leon County, the City of Tallahassee, and Blueprint.

Donations (\$3 million): This \$3 million donation was committed by Florida State University to help fund Segment C (New Roadway) of the Airport Gateway project. Segment C is anticipated to begin construction in FY 2025, and as such, this \$3 million originally programmed for allocation in FY 2024 will be reprogrammed for FY 2025.

Grants (\$915,188): Blueprint has received grant funding that will be allocated to the awarded projects in FY 2025. North Monroe Gateway was awarded a \$93,098 grant to support the installation of two landscaped medians between John Knox and Allen Road. Capital Cascades Trail Segment 3 was the recipient of three state grants totaling \$797,090. In late 2023, Blueprint was awarded a \$25,000 grant from the Knight Foundation to enhance the transit experience on the North Monroe Gateway. The grant will improve a StarMetro bus stop to include shelter, seating, sculptures, and landscaping that will create an accessible, comfortable, and engaging experience.

Uses of Funds

Table 2, below, details the **Agency’s** proposed uses of funds. Uses of funds are prioritized based on legal requirements and for the necessity of continuing the **Agency’s** ongoing operations. The remaining funds are then available to be programmed into Blueprint Infrastructure and **OEV’s** capital budgets.

Table 2. Blueprint Intergovernmental Agency Uses of Funds

Uses of Funds	Infrastructure	OEV	Total
Capital Projects	21,211,413	3,300,090	24,511,503
Personnel & Operating	24,121,776	5,107,786	29,229,562
Total, Uses of Funds	45,333,189	8,407,876	53,741,065

The following provides a summary of the proposed uses of funds for the Blueprint Intergovernmental Agency in FY 2025, as reflected in Table 2:

Capital Projects (\$24,511,503):

Infrastructure Projects (\$21.21 million): Capital project allocations totaling \$21.21 million for FY 2025 implement the IA Board directed construction-ready strategy and continue key gateway and regional roadway projects, including Airport Gateway and North Monroe Gateway, and full funding for the Monroe-Adams Placemaking and Midtown Placemaking Phase 1 (Thomasville Road from Monroe Street to Seventh Avenue) projects, as well as continued funding for all annual allocations.

OEV Projects (\$3.3 million): The FY 2025 proposed allocation of \$3.3 million to fund **OEV’s** capital projects ensures that the funds committed to business expansion incentive agreements and economic development projects are fully invested. Two enhancements related to MWSBE are proposed, the first is MWSBE Compliance and the second is MWSBE Sponsorships. The MWSBE Compliance will be used to fund the software programs utilized by MWSBE, Blueprint, the City of Tallahassee, and Leon County, as well as other costs of compliance with supplier diversity regulations, to comply with the joint supplier diversity policy. MWSBE Sponsorships will assist in funding the Big Bend Minority Enterprise Development (MED) Week programs that have been a popular venue for acknowledging and

networking local businesses and entrepreneurs for a number of years, along with funding for additional programs to bring awareness of MWSBE programs.

Personnel and Operating (\$29.23 million): The personnel services and operating budget category encompasses all internal Infrastructure staffing costs, including salaries and temporary wages, employee benefit programs, and debt service. Operating costs include the operations and maintenance of an office for Blueprint Infrastructure and OEV staff. The proposed FY 2025 operating budget does not include any new positions, includes a proposed cost of living adjustment, and accounts for projected health care cost increases. Debt service payments include repayment of bonds and loans previously authorized by the IA Board to-date.

PROPOSED FY 2025 BUDGET – BLUEPRINT INFRASTRUCTURE

Blueprint Infrastructure Proposed FY 2025 Capital Project Allocations

The capital budget proposed in this item is a continuation of the approved FY 2024 budget with no significant financial changes. As the first funding year of the draft CIP, the proposed FY 2025 allocation of \$21.21 million provides funding to continue the implementation of Airport Gateway and North Monroe Gateway, and full funding for the Monroe-Adams Placemaking and Midtown Placemaking Phase 1 projects, as well as the continued funding for all the annual allocations as described in the following sections.

As summarized in Table 3, below, the proposed FY 2025 allocations to capital projects maintain project progress and reflect the prioritization and implementation processes approved previously by the IA Board.

Table 3. Blueprint Infrastructure FY 2025 Proposed Capital Project Allocations

Project	FY2025
Annual Allocations	9,902,500
Blueprint 2000 Projects	797,090
Regional Mobility & Gateways	6,550,514
Community Enhancement, Connectivity, & Quality of Life	3,961,309
Total, All Projects	21,211,413

The master projects listed in the table above will be created upon approval of Option #1, and existing project funding will be transferred to the new master projects, in line with capital budgeting procedures utilized by the City and County.

As listed in Table 3, the FY 2025 allocations to capital projects total \$21.21 million and are dedicated to the projects as specified, below:

- Annual Allocations to City, County and Blueprint
 - Sidewalks, Water Quality, Operating Costs for Blueprint Parks, Transit, Bike Routes, and Greenways: \$9,902,500
 - The FY 2025 work programs for the Greenways Master Plan and Build the Bike Route projects, funded through the Annual Allocations and managed by Blueprint, are detailed in Attachments #3 and #4, respectively.

- Blueprint 2000 Projects
 - The FY 2025 allocation to Capital Cascades Trail Segment 3 (\$797,090) reflects grants secured by Blueprint to support this project. The grant funding for Capital Cascades Trail Segment 3 supports innovative water quality improvements.
- Regional Mobility & Gateways
 - The FY 2025 allocation to North Monroe Gateway (\$118,098) reflects two grant awards. One for construction of a new, landscaped median at the John Knox intersection and the second supports transit enhancements.
 - Funding for the Airport Gateway project (\$6,432,416) supports the implementation plan as approved by the IA Board at the June 27, 2019 meeting, includes Segment C (New Roadway) and Segment G (Springhill Road) in Phase 1. The draft FY 2025 budget continues to move these segments of the Airport Gateway project forward.
- Community Enhancement, Connectivity, and Quality of Life (CCQ)
 - Funding for the Monroe-Adams Placemaking project (\$1,961,309) provides for constructing the planned improvements to five local streets connecting South Monroe and South Adams Streets.
 - Funding for the Midtown Placemaking project (\$2,000,000) provides for construction of the first phase of improvements from North Monroe Street to Seventh Avenue, currently under design through a leveraging opportunity with FDOT.

Florida Department of Transportation Funded Blueprint Infrastructure Projects


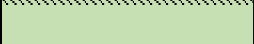















In addition to local surtax revenues, many projects included on the Blueprint project list continue to receive funding from Florida Department of Transportation (FDOT), further increasing the impact of local investments. Approximately \$250 million in FDOT funding has been, or is planned, to be invested in the following projects and activities, which continue progress in planning, design, and construction in FY 2025:

- Capital Circle Southwest (Orange Avenue to Springhill Road): Construction
- Capital Circle Southwest (Springhill Road to Crawfordville Road): Construction
- North Monroe Gateway: Sidewalk Construction
- Monroe –Adams Placemaking: South Monroe Street Resurfacing
- Southside Gateway Woodville Highway: Right of Way
- Westside Student Gateway Pensacola Street: Planning and Conceptual Design

Blueprint Infrastructure FY 2025 Work Plan

Many projects will move into construction in FY 2025, as illustrated in Table 4, below, and Attachment #1. In total, 15 Blueprint Infrastructure projects are anticipated to be in or beginning construction in FY 2025. Key funding for these projects was provided by the FY 2024 bond. As approved by the IA Board at the February 29, 2024 meeting, the FY 2024 bond sale has been completed and applies to the current, FY 2024 budget.

Table 4. FY 2025 Construction Status for Blueprint Infrastructure

Project	FY 2025 Construction Status
Blueprint 2000 Program	
Capital Cascades Trail Segment 4	
Magnolia Drive Trail and Subprojects	
Annual Allocations	
Blueprint: Greenways Master Plan	
Blueprint: Bike Route System	
Regional Mobility and Gateway Projects	
Northeast Gateway: Welaunee Boulevard	
Airport Gateway	
Northeast Corridor Connector: Bannerman Road	
Planned Leveraging for Regional Mobility and Gateway Projects	
Capital Circle Southwest Orange to Crawfordville	
North Monroe Gateway	
Community Enhancement, Connectivity, and Quality of Life	
Orange Avenue/Meridian Placemaking	
Market District Placemaking	
Monroe-Adams Corridor Placemaking	
Midtown Placemaking	
Northeast Park	
Tallahassee-Leon County Animal Service Center	
 Indicates construction underway or procurement authorization previously approved by IA Board.	
 Construction planned for FY 2025; procurement authorization requested.	

Consistent with the proposed FY 2025 allocations to Blueprint Infrastructure capital projects, this item also requests (Budget Recommendation B) the IA Board authorize Blueprint to advertise, negotiate and award construction services for the following projects planned for construction in FY 2025, which, including previously allocated and planned funds, represent over \$225 million in investment:

- Capital Cascades Trail Segment 4
- Northeast Connector Corridor: Bannerman Road
- Airport Gateway: Phase 1
- North Monroe Gateway
- Market District Placemaking
- Orange-Meridian Placemaking: East Drainage Ditch Improvements

Blueprint Infrastructure Proposed Capital Improvement Plan

Each fiscal year, pursuant to Blueprint policy, Blueprint is required to adopt a five-year capital improvement plan. As detailed above, the first year of the five-year plan maintains

progress on Blueprint Infrastructure projects and provides \$21.21 million to complete the work plan.

Capital project allocations totaling \$144.13 million for FY 2025 – 2029, detailed in Attachment #1, implement the IA Board directed construction-ready strategy and continues key mobility and quality of life projects over the next five years.

The proposed Five-Year CIP, as included below in Table 5, continues to focus on projects activated by the IA Board and currently in progress. No new projects are contemplated and all planned funding through FY 2029 supports projects currently in progress in various stages of planning, design, or construction. Again, the CIP proposed in this item is a continuation of the FY 2024-2028 CIP approved in September 2023 with no significant changes in timing or project costs.

Table 5. Blueprint Infrastructure FY 2025 – 2029 Proposed Capital Improvement Program

BLUEPRINT INFRASTRUCTURE Capital Improvement Program Allocations						
Project	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Annual Allocations	9,902,500	9,902,500	9,902,500	9,902,500	9,902,500	49,512,500
Blueprint 2000 Projects	797,090	-	-	-	-	797,090
Regional Mobility & Gateways	6,550,514	44,593,508	2,706,852	3,896,051	5,118,596	62,865,521
Community Enhancement, Connectivity, & Quality of Life	3,961,309	27,000,000	-	-	-	30,961,309
Total, All Projects	21,211,413	81,496,008	12,609,352	13,798,551	15,021,096	144,136,420

Planned funding schedules are reflective of the approved FY 2024 capital budget and FY 2024 -2028 CIP. Included in the approved FY 24-28 CIP, the planned \$65 million bond in FY 2026 provides funding to initiate construction of several projects including implementation of the Fairgrounds Master Plan as approved by the IA Board at the February 29, 2024 meeting. The FY 2026 bond also provides funding for the North Monroe Gateway project; Blueprint has provided a letter committing local matching funds totaling \$4.2 million for a federal Safe Streets for All (SS4A) grant application currently being prepared for this project by the CRTPA. Consistent with Blueprint Leveraging Policy (Policy 104), Blueprint is authorized to provide financial support for the grant application, which has the potential to leverage up to \$21 million to improve the North Monroe corridor. The CRTPA anticipates notification of grant awards in 2025. Should the grant application be successful and a substantial amendment to the project description be necessary, staff will bring an item to the IA Board to consider initiating the substantial amendment process.

The FY 2026 bond also provides construction funding for Airport Gateway-Springhill Road improvements and funding for the next phases of the Northwest Connector: Tharpe Street project. At the February 29, 2024 meeting, the IA Board confirmed the project scope and therefore the proposed budget provides funding to implement the project consistent with the IA Board approved project scope.

Blueprint Infrastructure FY 2023 Budgetary Surplus Allocation

As detailed in Item #2 on the regular IA Board meeting agenda, Acceptance of the Fiscal Year 2023 Annual Comprehensive Financial Report for the Blueprint Intergovernmental

Agency, the remaining FY 2023 budgetary fund balance in the Blueprint Infrastructure Operating Fund is \$4,749,158.93. During the FY 2024 budget development process, \$4 million of the projected sales tax revenue surplus was programmed into the Infrastructure CIP, leaving an available balance of \$749,159 which is recommended for allocation to the CCQ project for implementation of the Midtown Placemaking project. Blueprint continues to coordinate with FDOT on roadway, multimodal, and streetscaping improvements planned for Thomasville Road from Monroe Street to Seventh Avenue. This project is scheduled for construction in FY 2025. These budget allocations resulting from the FY 2023 Annual Comprehensive Financial Report are included as Budget Recommendation C.

Blueprint Infrastructure Proposed Operating Budget

Throughout FY 2025, the Blueprint Infrastructure Program will continue to implement projects consistent with the approved FY 2024-2028 CIP, approved by the IA Board on September 26, 2023. This entails advancing the remaining Blueprint 2000 program projects (Capital Cascades Trail Segment 4 and Magnolia Drive Trail) and implementation of Blueprint 2020 projects. The Operating Budget funds personnel costs, including a cost-of-living adjustment of up to 5% (final amount to be based on actions by the City and County), as well as debt service and capital projects transfers. The FY 2025 proposed operating budget is detailed in Table 6:

Table 6. Blueprint Infrastructure Proposed FY 2025 Operating Budget

	FY 2025 Proposed
Uses of Funds	
Debt Service	19,774,730
Personnel Services	3,372,180
Operating Expenses	786,908
Other Services/Charges	70,000
Allocated Costs	317,730
Administrative Allocations	(199,772)
Capital Projects Transfer	21,211,413
Total, Uses of Funds	45,333,189

In summary, the Operating Budget effectuates the implementation of the Infrastructure program of work and will continue the implementation of 32 key community projects.

PROPOSED FY 2025 BUDGET – OFFICE OF ECONOMIC VITALITY

Office of Economic Vitality Proposed Capital Improvement Plan

The FY 2025 proposed allocation to fund **OEV’s** capital projects ensures that the funds committed to business expansion incentive agreements and economic development projects are fully invested. OEV has proposed funding the Competitive Project fund to ensure that our community is positioned to leverage funding for future competitive projects (i.e., projects similar to Project Mango/Amazon). These future opportunities could be utilized to implement mid/long-term strategies in the updated strategic plan, additional leverage for highly competitive recruitment/expansion projects, matching grant dollars, and non-competitive projects that align with the newly adopted strategic

plan. Allocations planned for the Future Opportunity Leveraging Fund (FOLF) total \$5.13 million over the next five years.

Two enhancements related to MWSBE are proposed: the first is MWSBE compliance and the second is MWSBE Sponsorships. MWSBE compliance will fund the software program renewals utilized by MWSBE, Blueprint, the City of Tallahassee, and Leon County to comply with the joint supplier diversity policy. Other expenses associated with compliance include training programs for multi-agency staff and expenses related to software training and federal reporting requirements. MWSBE Sponsorships will assist in funding the Big Bend Minority Enterprise Development (MED) Week programs that have been a popular venue for acknowledging and networking local businesses and entrepreneurs for a number of years, along with funding for additional programs to bring awareness within the community to the opportunities that are available to local organizations that are interested in participating in MWSBE programs. Table 7 details the proposed capital project allocations for FY 2025 – 2029, which are detailed more completely in Attachment #4.

Table 7. Office of Economic Vitality FY 2025 – 2029 Proposed Capital Improvement Program

Office of Economic Vitality Capital Improvement Program Allocations						
Project	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Capital Projects Allocations	705,000	705,000	705,000	705,000	705,000	3,525,000
Incentives, Grants and Programs	2,182,590	2,149,940	2,508,782	2,693,048	2,878,018	12,412,378
Business2Business Engagement Actions	312,500	312,500	312,500	312,500	312,500	1,562,500
Economic Vitality Studies	100,000	500,000	120,000	120,000	120,000	960,000
Total, All Projects	3,300,090	3,667,440	3,646,282	3,830,548	4,015,518	18,459,878

The master projects listed in the table above will be created upon approval of Option #1, and existing project funding will be transferred to the new master projects, in line with capital budgeting procedures utilized by the City and County.

Office of Economic Vitality Budgetary Surplus Allocation

As detailed in Item #2 Acceptance of the Fiscal Year 2023 Annual Comprehensive Financial Report for the Blueprint Intergovernmental Agency during the regular IA meeting agenda, the remaining FY 2023 budgetary fund balance in the Office of Economic Vitality Operating Fund is \$1,500,607.96. During the FY 2024 budget development process, \$700,000 of the projected sales tax revenue surplus was programmed into the OEV CIP, leaving an available balance of \$800,608 for OEV which is recommended for allocation to the FOLF.

Office of Economic Vitality Proposed Operating Budget

The proposed OEV FY 2025 operating budget continues the IA **Board’s** prior direction for the OEV Business Development and MWSBE units. The personnel services budget category encompasses all internal OEV operating and staffing costs, including salaries and temporary wages and employee benefit programs. The Operating Budget includes a cost-of-living adjustment of up to 5% (final amount to be based on actions by the City and County), as well as debt service and capital projects transfers. The FY 2025 proposed operating budget is detailed in Table 8:

Table 8. Office of Economic Vitality Proposed Operating Budget

	FY2025
Uses of Funds	Proposed
Debt Service	2,424,321
Personnel Services	1,799,920
Operating Expenses	504,990
Other Services/Charges	50,000
Allocated Costs	128,782
Administrative Allocations	199,773
Capital Projects Transfer	3,300,090
Total, Uses of Funds	8,407,876

Approval of the Proposed Infrastructure and OEV FY 2025 Operating Budgets and FY 2025-2029 Capital Improvement Programs into the final draft FY 2025 budget plan is included as Budget Recommendation A.

CONCLUSION:

The IA Board direction provided at this workshop shall guide the remainder of the FY 2025 budget development. This workshop item provides for the IA **Board’s** consideration a balanced budget aligned with Agency policies that implements all IA Board direction received over the past nine years, including approved project prioritization plans, and continues the progress achieved through the approval of the FY 2024 budget in September 2023.

The FY 2025 Operating Budget and FY 2025 – 2029 CIP presented herein meets the aggressive construction timeline and prioritization by the IA Board and is financially prudent and balanced. The FY 2025 budget is based on a sales tax revenue projection that has been substantially buoyed by significant revenue growth experienced over the last three years. It is expected that sales tax growth will modestly increase and project costs will be relatively stable over the next five years. The adopted FY 2024 budget included a projected \$136 million in financing in FY 2024; the proposed CIP includes a \$65 million bond in FY 2026. No bond is proposed for FY 2025.

The proposed FY 2025 – 2029 CIP for Blueprint Infrastructure continues the implementation of 32 key community projects across Leon County; fully funds nine regional mobility, gateway, and placemaking projects; and provides \$41.81 million to the City and County for improvements to sidewalks, transit, and water quality and park maintenance over the next five years. As of FY 2025, 25 of 27 Blueprint 2020 projects will be in progress, via local or state-funded project phases.

In total, the Infrastructure program will provide an estimated \$144.13 million to support the local economy through direct expenditures over the next five fiscal years and provides funding for the North Monroe Gateway, Monroe-Adams Placemaking, and Beautification and Improvements to the Fairgrounds, as well as the first phases of Midtown Placemaking, Airport Gateway, and the Northwest Connector: Tharpe Street projects.

As detailed in prior sections, the planned \$65 million bond in FY 2026 provides funding to initiate construction of several projects including implementation of the approved Fairgrounds Master Plan, North Monroe Gateway improvements, construction funding for Springhill Road improvements as part of the Airport Gateway, and funding for the next phases of the Northwest Connector: Tharpe Street project.

Over the next five years, OEV will be positioned to provide an estimated \$18.5 million to support local businesses, entrepreneurs, targeted industries, and local workforce development. The proposed FY 2025 – 2029 budget includes full funding for all existing Office of Economic Vitality programs and projects, including funding for the Competitive Project Fund and the Future Opportunity Leveraging Fund.

NEXT STEPS:

Staff will continue to monitor sales tax collections through the summer and coordinate with City and County budget offices regarding any necessary revisions to the revenue estimate inclusive of any input provided at this workshop by the IA Board. The first public hearing for the FY 2025 Operating Budget and FY 2025 – 2029 Capital Improvement Plan is scheduled for the **Citizens'** Advisory Committee meeting on August 22, 2024. The second and final public hearing is scheduled for the IA Board meeting on September 5, 2024. All direction provided at this workshop, and the following IA Board meeting, will be incorporated into the August and September budget materials.

OPTIONS:

Option 1: Accept the Blueprint Intergovernmental Agency Proposed Fiscal Year 2025 Operating Budget and Fiscal Year 2025-2029 Capital Improvement Program and direct staff to include the enumerated budget recommendations in the proposed FY 2025 budget.

Option 2: IA Board Direction.

RECOMMENDED ACTION:

Option 1: Accept the Blueprint Intergovernmental Agency Proposed Fiscal Year 2025 Operating Budget and Fiscal Year 2025-2029 Capital Improvement Program and direct staff to include the enumerated budget recommendations in the proposed FY 2025 budget.

Attachments:

1. Proposed FY 2025 – 2029 Capital Improvement Plan for Blueprint Infrastructure
2. Proposed FY 2025 Greenways Master Plan Work Program
3. Proposed FY 2025 Build the Bike Route Work Program
4. Proposed FY 2025 – 2029 Capital Improvement Plan for OEV

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Project	Available Balance ¹	Proposed FY 2025 Allocation	Tentative Allocations				Total FY2025-2029
			FY2026	FY2027	FY2028	FY2029	
Blueprint 2000 Program	37,907,415						
Capital Cascades Trail Segment 3 (FAMU Way & Subprojects)		797,090	-	-	-	-	797,090
Capital Cascades Trail Segment 4		-	-	-	-	-	-
Magnolia Drive Trail and Subprojects		-	-	-	-	-	-
Annual Allocations	5,715,232						
Blueprint: Greenways Master Plan		790,000	790,000	790,000	790,000	790,000	3,950,000
Blueprint: Bike Route System		750,000	750,000	750,000	750,000	750,000	3,750,000
City of Tallahassee: StarMetro Enhancements		612,500	612,500	612,500	612,500	612,500	3,062,500
City of Tallahassee: Water Quality and Stormwater Improvements		2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
City of Tallahassee: Sidewalks Improvements		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
City of Tallahassee: Operating Costs of Blueprint Funded Parks		500,000	500,000	500,000	500,000	500,000	2,500,000
Leon County: Water Quality and Stormwater Improvements		2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
Leon County: Sidewalks Improvements		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Leon County: Operating Costs of Blueprint Funded Parks		500,000	500,000	500,000	500,000	500,000	2,500,000
Priority Regional Mobility and Gateway Projects	180,993,432		33,393,508	2,706,852	2,896,051	4,368,596	43,365,007
1 Northeast Gateway: Welaunee Boulevard		-	-	-	-	-	-
2 Airport Gateway		6,432,416	-	-	-	-	6,432,416
3 Northeast Corridor Connector: Bannerman Road		-	-	-	-	-	-
Priority Planned Leveraging for Regional Mobility and Gateway Projects	500,000		11,200,000	-	1,000,000	750,000	12,950,000
1 Capital Circle Southwest Orange to Crawfordville		-	-	-	-	-	-
2 North Monroe Gateway		118,098	-	-	-	-	118,098
3 Northwest Connector: Tharpe Street		-	-	-	-	-	-
4 Southside Gateway: Woodville Highway		-	-	-	-	-	-
5 Orange Avenue: Adams to Springhill		-	-	-	-	-	-
6 Westside Student Gateway: Pensacola Street		-	-	-	-	-	-
Priority Community Enhancement, Connectivity, and Quality of Life	-		27,000,000	-	-	-	27,000,000
1 Orange Avenue/Meridian Placemaking		-	-	-	-	-	-
2 Market District Placemaking		-	-	-	-	-	-
3 Lake Lafayette and St. Marks Regional Park		-	-	-	-	-	-
4 Monroe-Adams Corridor Placemaking		1,961,309	-	-	-	-	1,961,309
5 Midtown Placemaking		2,000,000	-	-	-	-	2,000,000
6 Fairgrounds Beautification and Improvement		-	-	-	-	-	-
7 Northeast Park		-	-	-	-	-	-
8 College Avenue Placemaking		-	-	-	-	-	-
9 Florida A&M Entry Points		-	-	-	-	-	-
10 Tallahassee-Leon County Animal Service Center		-	-	-	-	-	-
11 Alternative Sewer Solutions		-	-	-	-	-	-
54 Total Uses of Funds, Capital Infrastructure Projects	225,116,079	21,211,413	81,496,008	12,609,352	13,798,551	15,021,096	144,136,420

1. Available balance - Unencumbered funds as of April 30, 2024

Indicates construction

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FY 2025 Draft Work Program

- Construction of Capital Circle Southwest (CCSW) Greenways
- Construction of Southwood Greenway
- Construction of Lake Jackson Greenway

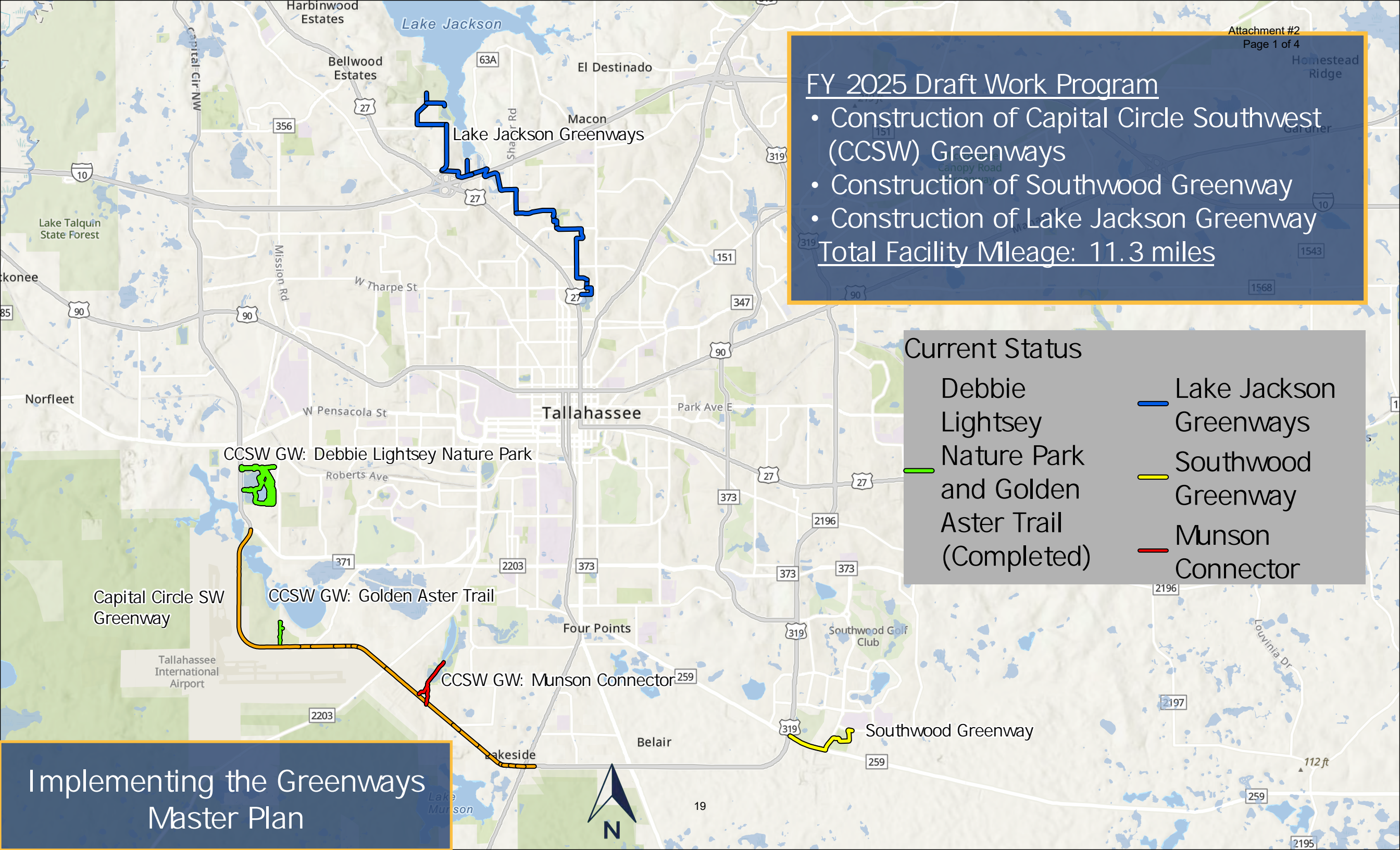
Total Facility Mileage: 11.3 miles

Current Status

Debbie Lightsey Nature Park and Golden Aster Trail (Completed)

- Lake Jackson Greenways
- Southwood Greenway
- Munson Connector

Implementing the Greenways Master Plan



Current Status: Construction

FY2025 Work Program Highlights

- Capital Circle SW Trails: Construction (FDOT Managed)
- Munson Connector: Construction

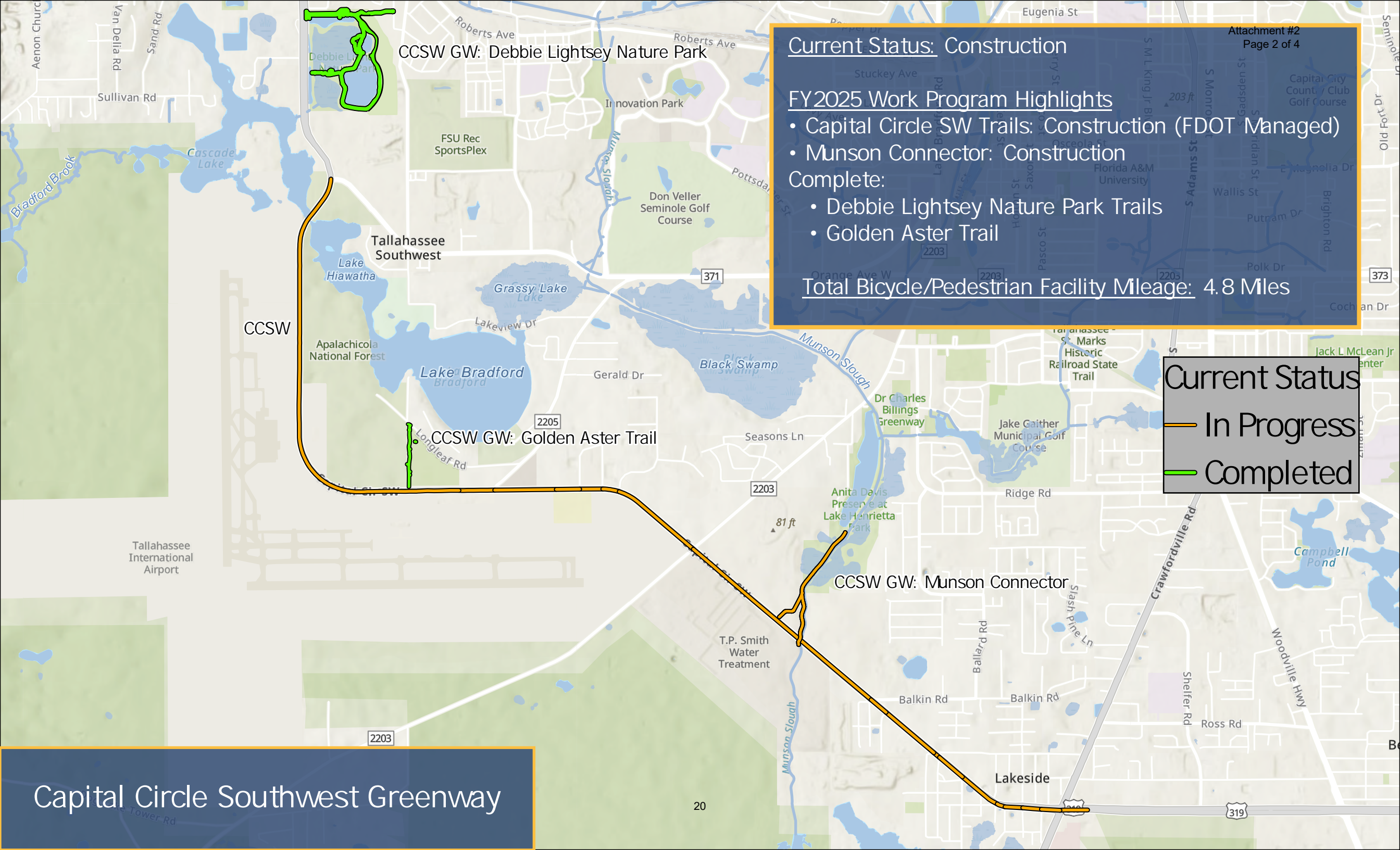
Complete:

- Debbie Lightsey Nature Park Trails
- Golden Aster Trail

Total Bicycle/Pedestrian Facility Mileage: 4.8 Miles

Current Status

- In Progress
- Completed



CCSW GW: Debbie Lightsey Nature Park

CCSW GW: Golden Aster Trail

CCSW GW: Munson Connector

CCSW

Capital Circle Southwest Greenway

Current Status: Construction

FY2025 Work Program Highlights

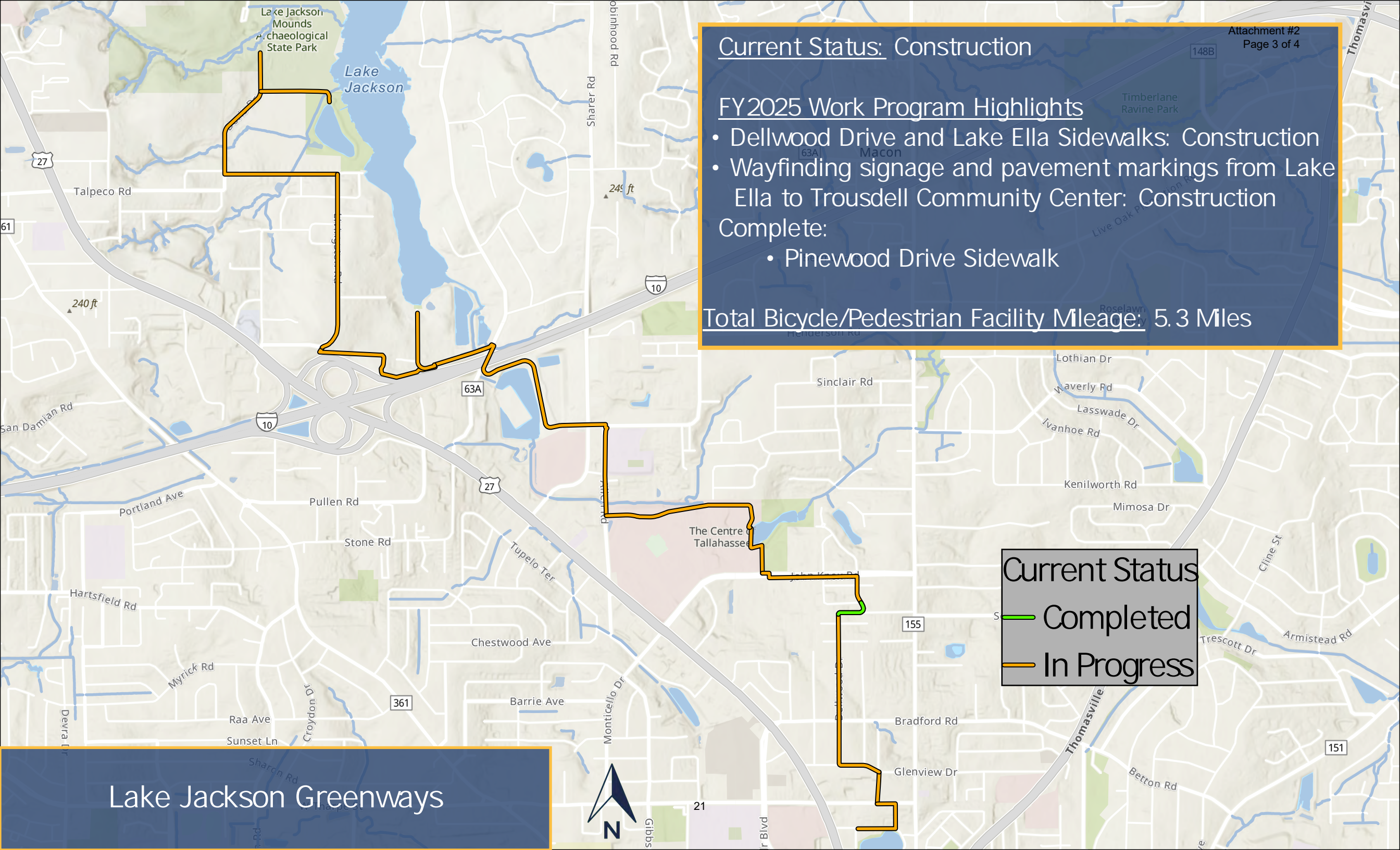
- Dellwood Drive and Lake Ella Sidewalks: Construction
- Wayfinding signage and pavement markings from Lake Ella to Trousdell Community Center: Construction Complete:
 - Pinewood Drive Sidewalk

Total Bicycle/Pedestrian Facility Mileage: 5.3 Miles

Current Status

- Completed
- In Progress

Lake Jackson Greenways



Current Status: Design

FY2025 Work Program Highlights

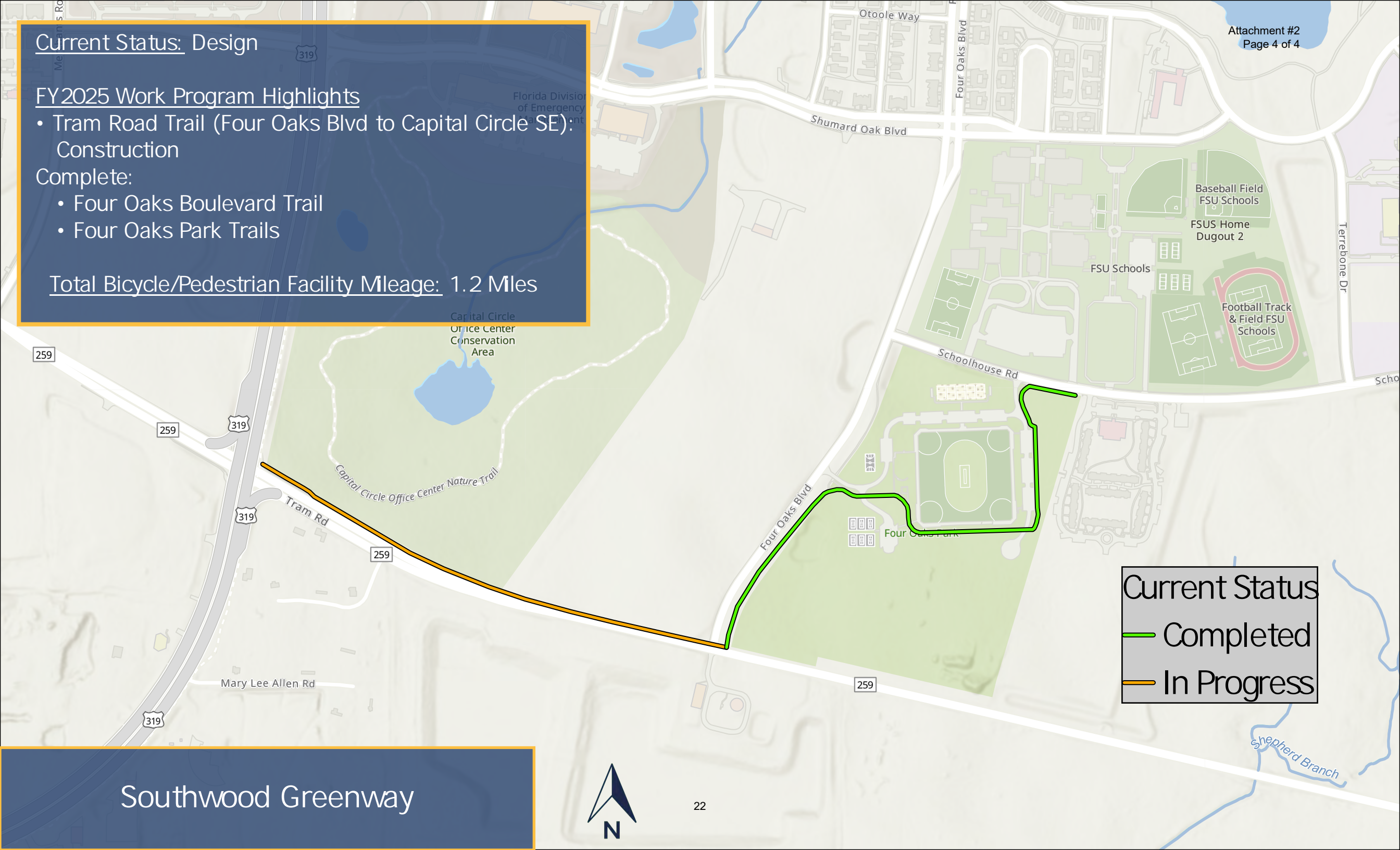
• Tram Road Trail (Four Oaks Blvd to Capital Circle SE):

Construction

Complete:

- Four Oaks Boulevard Trail
- Four Oaks Park Trails

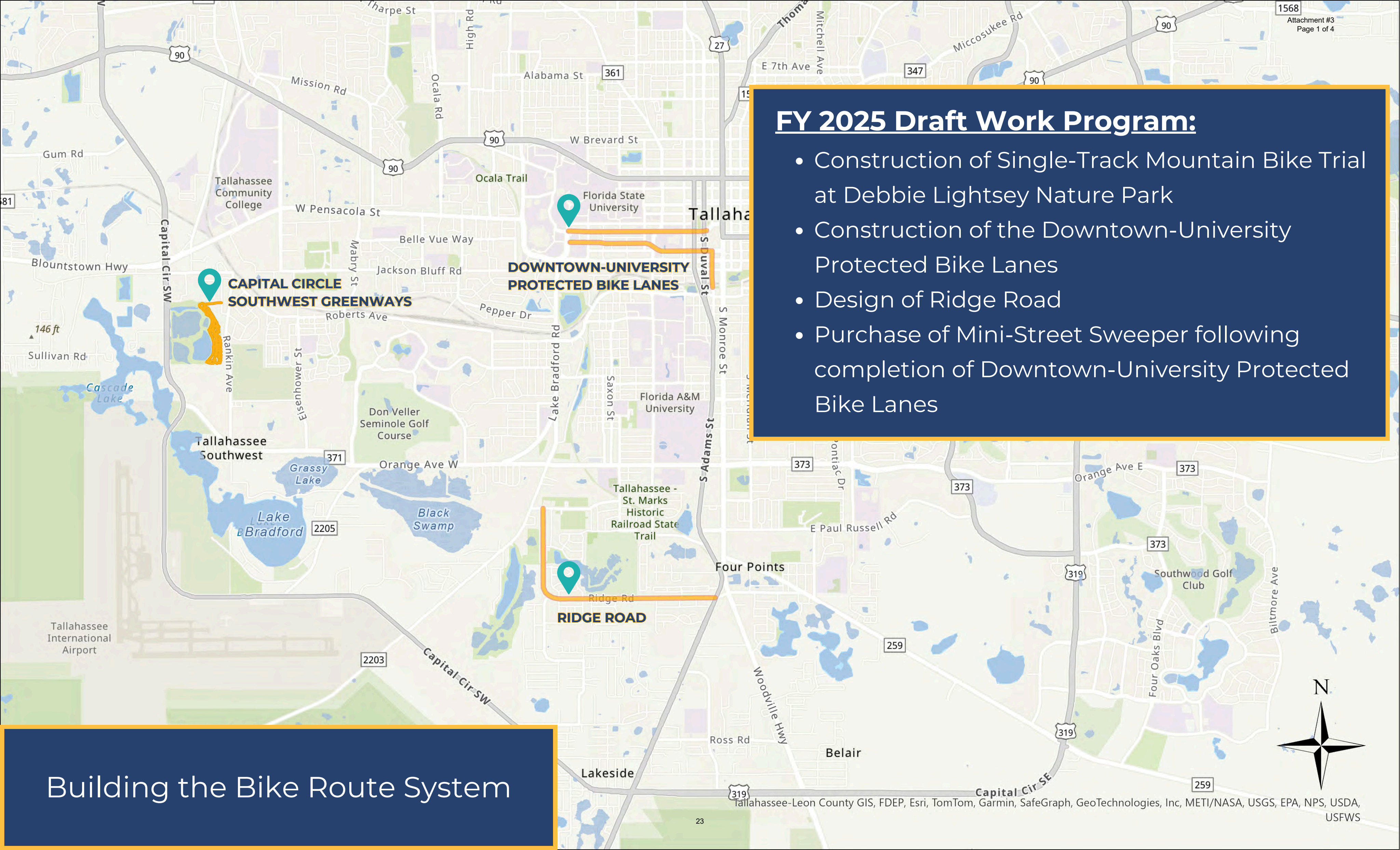
Total Bicycle/Pedestrian Facility Mileage: 1.2 Miles



Current Status
— Completed
— In Progress

FY 2025 Draft Work Program:

- Construction of Single-Track Mountain Bike Trial at Debbie Lightsey Nature Park
- Construction of the Downtown-University Protected Bike Lanes
- Design of Ridge Road
- Purchase of Mini-Street Sweeper following completion of Downtown-University Protected Bike Lanes



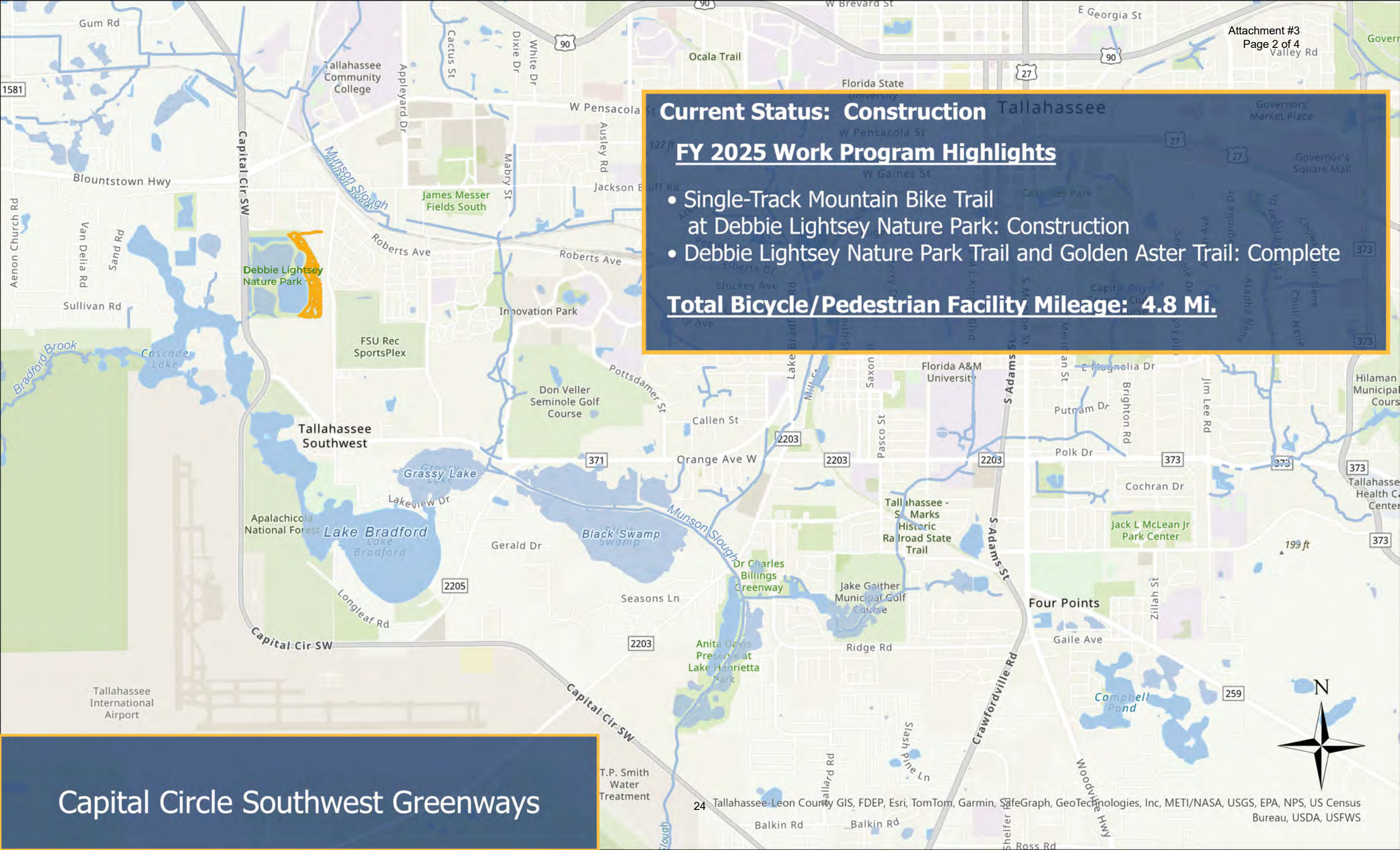
Building the Bike Route System

Current Status: Construction

FY 2025 Work Program Highlights

- Single-Track Mountain Bike Trail at Debbie Lightsey Nature Park: Construction
- Debbie Lightsey Nature Park Trail and Golden Aster Trail: Complete

Total Bicycle/Pedestrian Facility Mileage: 4.8 Mi.



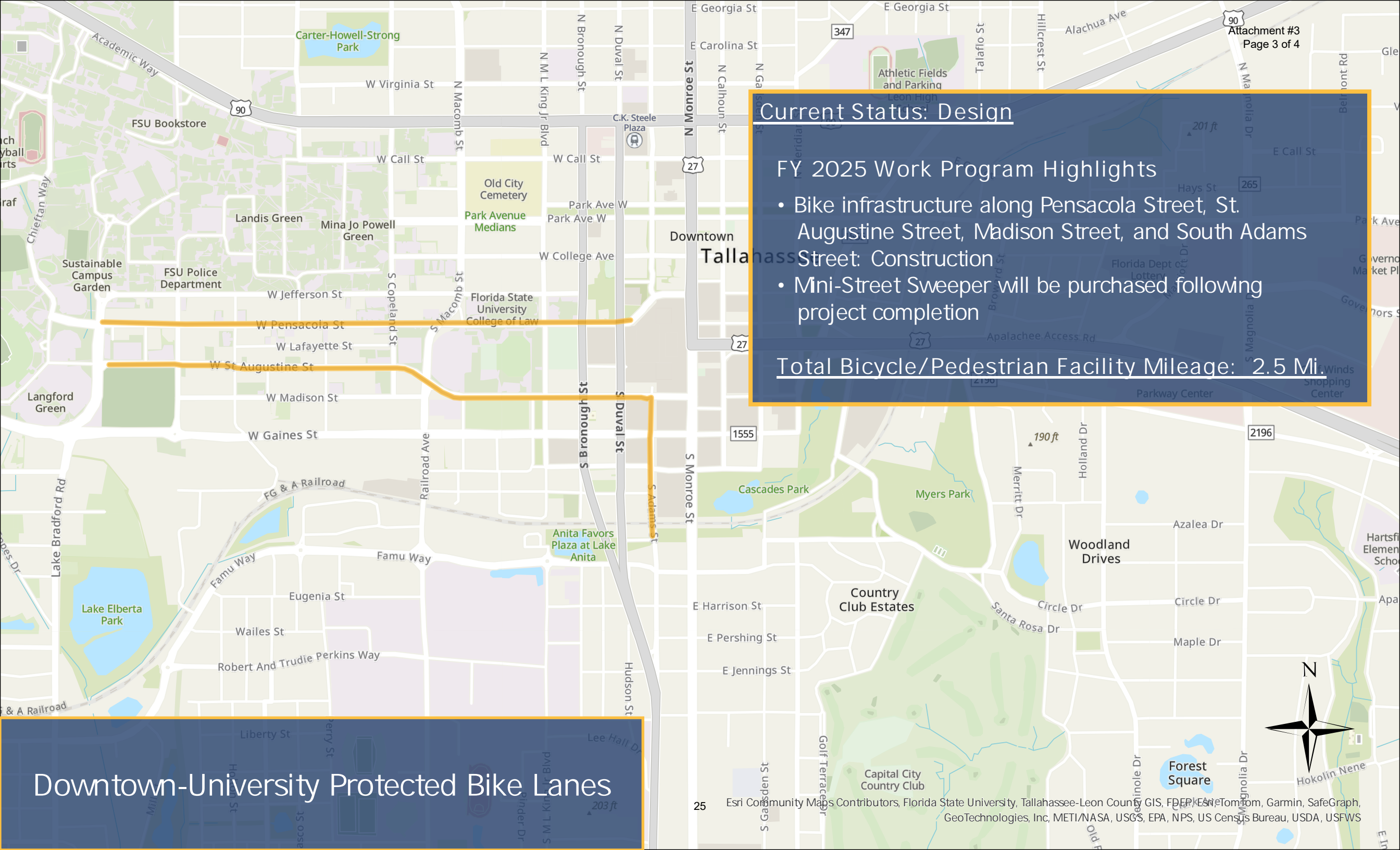
Capital Circle Southwest Greenways

Current Status: Design

FY 2025 Work Program Highlights

- Bike infrastructure along Pensacola Street, St. Augustine Street, Madison Street, and South Adams
- Mini-Street Sweeper will be purchased following project completion

Total Bicycle/Pedestrian Facility Mileage: 2.5 Mi



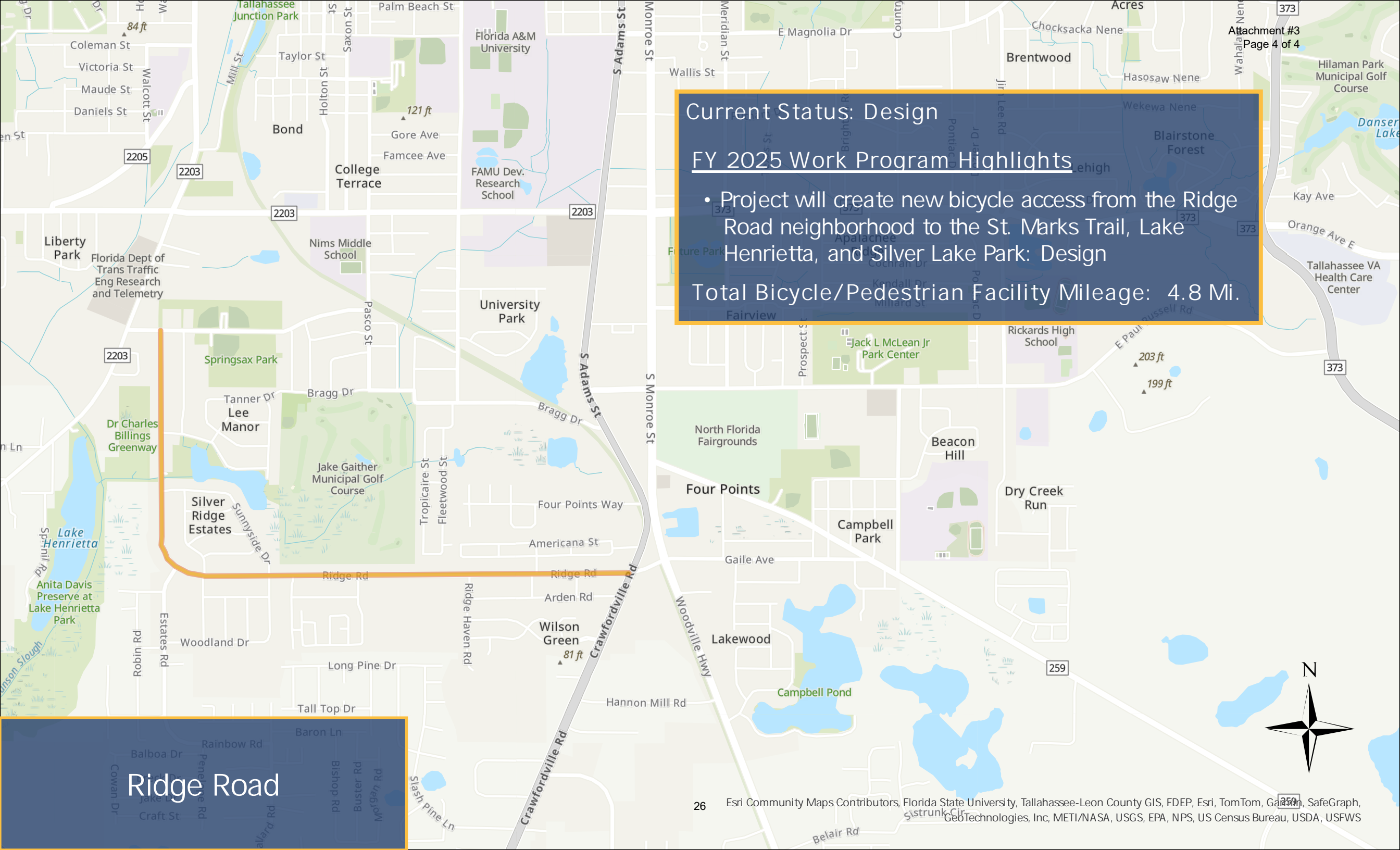
Downtown-University Protected Bike Lanes



Current Status: Design
FY 2025 Work Program Highlights

- Project will create new bicycle access from the Ridge Road neighborhood to the St. Marks Trail, Lake Henrietta, and Silver Lake Park: Design

Total Bicycle/Pedestrian Facility Mileage: 4.8 Mi.



Ridge Road

	Available Balance ¹	Proposed FY 2025 Allocation	Tentative Allocations				Total FY2025-2029
			FY2026	FY2027	FY2028	FY2029	
Capital Projects Allocations	1,000,000	-	705,000	705,000	705,000	705,000	3,525,000
Tallahassee International Airport		705,000	-	-	-	-	705,000
Incentives, Grants and Programs	6,430,310	-	2,149,940	2,508,782	2,693,048	2,878,018	12,412,378
Target Business Program		777,000	-	-	-	-	777,000
ARPC EDA Revolving Loan Fund for Small Businesses		25,000	-	-	-	-	25,000
Magnetics and Fusion		150,000	-	-	-	-	150,000
Business Development: Retention/Expansion/Attraction		240,000	-	-	-	-	240,000
MWSBE Compliance		65,400	-	-	-	-	65,400
Future Opportunity Leveraging Fund		690,190	-	-	-	-	690,190
Competitive Project Fund		235,000	-	-	-	-	235,000
Business2Business Engagement Actions	828,200	-	312,500	312,500	312,500	312,500	1,562,500
Local Business and Workforce Development		150,000	-	-	-	-	150,000
MWSBE Industry Academies and B2B Outreach		25,000	-	-	-	-	25,000
MWSBE Sponsorships		22,500	-	-	-	-	22,500
Strategic Marketing and Communication		65,000	-	-	-	-	65,000
Economic Vitality Sponsorships		30,000	-	-	-	-	30,000
Entrepreneurship Program Sponsorships		20,000	-	-	-	-	20,000
Economic Vitality Studies	19,438	-	500,000	120,000	120,000	120,000	960,000
Target Industry Study		100,000	-	-	-	-	100,000
Total Uses of Funds for Office of Economic Vitality Projects	8,277,947	3,300,090	3,667,440	3,646,282	3,830,548	4,015,518	18,459,878

1. Available balance - Unencumbered funds as of April 30, 2024

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