



BOARD OF DIRECTORS MEETING

September 26, 2023
3:00 pm
City Commission Chambers

Chair: Carolyn Cummings

Agenda: Public Hearing Meeting

I.	AGENDA MODIFICATIONS	PAGE
-----------	-----------------------------	-------------

II.	CITIZENS TO BE HEARD	
------------	-----------------------------	--

In Person: Citizens desiring to speak must fill out a Speaker Request Form. The Chair reserves the right to limit the number of speakers or time allotted to each. Speakers are limited to 3 minutes.

Written Comments: Please provide written public comment by emailing Comments@BlueprintIA.org until 5 p.m. on September 25, 2023. This will allow ample time for comments to be provided to the IA Board in advance of the meeting. Comments submitted after this time will be accepted and included in the official record of the meeting.

Live Comments via WebEx: If you wish to provide comments live during the IA Board meeting via WebEx, please register to join at www.blueprintia.org by 5 p.m. on September 25, 2023, and WebEx meeting access information will be provided to you via email. Speakers are limited to 3 minutes.

III.	PUBLIC HEARING 3:00 pm	
-------------	-------------------------------	--

- | | | |
|----|---|----------|
| 1. | <p>Second and Final Public Hearing on the Proposed Fiscal Year 2024 Operating Budget and Fiscal Year 2024 – 2028 Five-Year Capital Improvement Program Budget for the Blueprint Intergovernmental Agency and Approval of Budget Resolutions</p> <p style="text-align: center;"><i>(Note: Budget Public Hearing Agenda published September 19, 2023 and Agenda Item #1 materials provided September 25, 2023)</i></p> | 3 |
|----|---|----------|

IV. ADJOURN

NEXT BOARD OF DIRECTORS MEETING: November 7, 2023

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing a special accommodation to attend this meeting should contact Shelonda Meeks, Blueprint Office Manager, 315 South Calhoun Street, Suite 450, Tallahassee, Florida, 32301, at least 48 hours prior to the meeting. Telephone: 850-219-1060; or 1-800-955-8770 (Voice) or 711 via Florida Relay Service.

**Blueprint Intergovernmental Agency
Board of Directors
Agenda Item #1
September 26, 2023**

Title: Second and Final Public Hearing on the Proposed Fiscal Year 2024 Operating Budget and Fiscal Year 2024 – 2028 Five-Year Capital Improvement Program Budget for the Blueprint Intergovernmental Agency

Category: Public Hearing

Intergovernmental Management Committee: Vincent S. Long, Leon County Administrator
Reese Goad, City of Tallahassee Manager

Lead Staff / Project Team: Artie White, Director, Department of PLACE
Autumn Calder, Director, Blueprint
Keith Bowers, Director, Office of Economic Vitality

STATEMENT OF ISSUE:

This agenda item requests the Blueprint Intergovernmental Agency Board of Directors (IA Board) conduct the second and final public hearing to adopt the Proposed Fiscal Year (FY) 2024 Operating Budget Resolution (Attachment #1) and Proposed FY 2024-2028 Capital Budget Resolution (Attachment #2). The first public hearing was conducted at the September 7, 2023 Citizens’ Advisory Committee (CAC) meeting.

FISCAL IMPACT:

This item has a fiscal impact as it presents a balanced budget aligned with Agency policies and previous IA Board direction, and requests that the IA Board hold the second and final public hearing for the FY 2024 Blueprint Intergovernmental Agency Operating Budget and the FY 2024-2028 Capital Improvement Program as presented.

RECOMMENDED ACTIONS:

- Option #1: Conduct the Public Hearing to adopt the FY 2024 Blueprint Intergovernmental Agency Operating Budget as presented and approve the FY 2024 Operating Budget Resolution (Resolution No. 2023-01).
- Option #2: Conduct the Public Hearing to approve and adopt the FY 2024-2028 Blueprint Intergovernmental Agency Capital Improvement Program as presented and approve the FY 2024 Capital Improvement Program Budget Resolution (Resolution No. 2023-02).
- Option #3: Direct Blueprint staff to make direct transfers to Leon County and the City of Tallahassee for annual allocations of funds for Blueprint 2020 projects being implemented by those jurisdictions.

EXECUTIVE SUMMARY

This agenda item builds upon all materials presented at, and incorporates all direction provided by the IA Board during, the three budget workshops on [May 11](#), [August 24](#), and [September 21, 2023](#), including:

- Staff recommendations authorized by the IA Board with additional direction;
- Reduce Airport Gateway funding to \$82 million;
- Reduce Northeast Park funding to \$12 million;

All of the above is incorporated into this public hearing material and the final FY 2024 Budget presented herein. In accordance with Section 189.016(3), Florida Statutes, the Blueprint Intergovernmental Agency (Agency), as a special district of the State of Florida, is required to adopt a budget by resolution each year. The Fiscal Year 2024 Proposed Operating Budget and Proposed Five-Year Capital Improvement Plan builds upon the prioritization and implementation processes approved previously by the IA Board, including the Project Prioritization Plan, Blueprint Infrastructure Implementation Plan, the Long-Term Economic Development Strategic Plan, the Target Industry Study, and prior IA Board direction.

The Agency establishes budget development calendars for each fiscal year. Section 102.07.3 of the Blueprint Budget Policy provides that the Director of PLACE must develop a proposed budget that is submitted to the Intergovernmental Management Committee (IMC) for review by June 1st of each year. The budget will be adopted after the close of two advertised public hearings and upon approval by the IA Board. The first public hearing occurred during the September 7, 2023 CAC meeting, and this item requests that the IA Board conduct the second and final public hearing during the September 26, 2023 IA Board meeting. The IA Board's approval of the budget will appropriate funds necessary for the operation of the Blueprint Infrastructure and Office of Economic Vitality divisions of the Agency, as well as the FY 2024-2028 Capital Improvement Program (CIP).

The key points from the proposed budget contained herein include:

- FY 2024 sales tax revenue estimate reflective of growth in local consumer spending.
- The Infrastructure program will provide an estimated \$304 million to support the local economy through direct expenditures over the next five fiscal years.
- The proposed FY 2024 - 2028 Capital Improvement Program for Blueprint Infrastructure continues the implementation of 32 key community projects across Leon County, funds eight regional mobility, gateway, and placemaking projects, and provides \$49.5 million to the City and County for improvements to sidewalks, transit, and water quality.
- Full funding for all existing Office of Economic Vitality programs including funding for the Competitive Project Fund and the Future Opportunity Leveraging Fund.

- Over the next five years, OEV will be positioned to provide an estimated \$17.7 million to support local businesses, entrepreneurs, targeted industries, and local workforce development.
- No additional positions are requested by Infrastructure or OEV, and staff cost of living adjustments are budgeted to be consistent with City and County budget proposals.

The agenda item provides for IA Board consideration the proposed: FY 2024 operating budgets for the Blueprint Intergovernmental Agency, the FY 2024 – 2028 Infrastructure Capital Improvement Program, the FY 2024 – 2028 Office of Economic Vitality Capital Improvement Program, and the proposed FY 2024 Operating and Capital Improvement Program Budget Resolutions.

PROPOSED OPERATING BUDGET AND PROPOSED FIVE-YEAR CAPITAL IMPROVEMENT PLAN

A. BUDGET DEVELOPMENT

Beginning in February, staff reviewed project timelines to determine the level of resources that would be required over each of the five years of the Capital Improvement Program to develop the Fiscal Year 2024 Proposed Operating Budget and Proposed Five-Year Capital Improvement Program. These documents were presented to City and County budget staff and to the IMC during March and April 2023. The Budget Workshop was conducted on May 11, 2023 by the IA Board and the Board requested a second Budget Workshop that was held on August 24, 2023, and a third Budget Workshop was held on September 21, 2023. The following budget recommendations were approved during the August 24, 2023 and September 21, 2023 budget workshops and regular meetings:

- Budget Recommendation A: Reallocate \$11,349,508 in the FY 2023 budget as specified in the Proposed FY 2024 – 2028 Infrastructure Capital Improvement Program. This funding moved \$3,400,000 from the Lake Lafayette Trail project into the Market District Placemaking project and recognized \$7,979,508 in revenue from the Florida Department of Transportation received for right of way reimbursements, which was moved from the Capital Circle Southwest Right of Way project into the Northeast Gateway project.
- Budget Recommendation B: Allocate \$2,000,000 of the budgetary fund balance available from the FY 2022 budgetary surplus to the Northeast Park and allocate the remaining \$1,326,887 budgetary surplus to the Airport Gateway.
- Budget Recommendation C: Approve the Proposed FY 2024 – 2028 Infrastructure Capital Improvement Program into the final draft FY 2024 budget plan, which includes updates to the project cost estimates, implementation schedules, and financing plan.
- Budget Recommendation D: Approve the FY 2024 update to the Infrastructure Long-Term Project Funding Plan, to be incorporated into the final draft FY 2024

budget plan, which includes updates to the project cost estimates, implementation schedules, and financing plan.

- Budget Recommendation E: Approve the Proposed FY 2024 Infrastructure Operating Budget into the final draft FY 2024 budget plan.
- Budget Recommendation F: Approve the Proposed FY 2024 – 2028 OEV Capital Improvement Program into the final draft FY 2024 budget plan.
- Budget Recommendation G: Authorize the amendment of Policy 111, Future Opportunity Leveraging Fund, and Policy 112, Competitive Project Fund, to have the ability to accumulate additional funding in those projects for future IA Board actions.
- Budget Recommendation H: Allocate \$870,749 of the budgetary fund balance available from the FY 2022 budgetary surplus to the Future Opportunity Leveraging Fund.
- Budget Recommendation I: Approve the FY 2024 update to the OEV Long-Term Project Funding Plan, to be incorporated into the final draft FY 2024 budget plan.
- Budget Recommendation J: Approve the Proposed FY 2024 OEV Operating Budget into the final draft FY 2024 budget plan.

Additionally, the IA Board directed the amount of funding available to the Northeast Park to \$12 million and also limited the available budget of the Airport Gateway to \$82 million. The FY 2024 cost estimate for the Airport Gateway was \$117.77 million.

PROJECTED SOURCES AND USES OF FUNDS

The Second Amended & Restated Interlocal Agreement between Leon County and the City of Tallahassee, which authorizes the existence of the Agency, divides the Blueprint 2020 sales tax among the Blueprint Intergovernmental Agency, Leon County, and the City of Tallahassee. The Blueprint 2020 sales tax, which began in January 2020, allocates 66% of revenue to Blueprint Infrastructure, 12% to the Office of Economic Vitality, 10% each to the City and County, and 2% to the County for Livable Infrastructure for Everyone (L.I.F.E.) programs. Available revenues for budgeting purposes are calculated at 95% of expected total revenues.

Table 1 presents the Agency's projected sources and uses of funds for the first year of the budget cycle (FY 2024), the first through fifth years of the budget cycle and corresponding Capital Improvement Plan (FY 2024 – 2028), and FY 2024 through the expiration of the local option sales tax on December 31, 2039 of FY 2040.

Table 1

BLUEPRINT INTERGOVERNMENTAL AGENCY Summary of Projected Sources and Uses of Funds First Year, Five Years, and All Years						
	FY2024	% of Total	FY2024- FY2028	% of Total	FY2024- FY2040	% of Total
Sources of Funds, Infrastructure						
Sales Tax Revenue	40,407,806	21.42%	214,530,530	50.15%	775,750,890	76.88%
Bond Funding	51,000,000	27.04%	116,000,000	27.12%	116,000,000	11.50%
Loan Funding	85,000,000	45.06%	85,000,000	19.87%	105,000,000	10.41%
Other Funding	12,230,755	6.48%	12,230,755	2.86%	12,230,755	1.21%
Total, Sources of Funds, Infrastructure	188,638,561	100.00%	427,761,285	100.00%	1,008,981,645	100.00%
Sources of Funds, OEV						
Sales Tax Revenue	7,346,874	82.93%	39,005,552	88.21%	141,045,619	89.07%
MWSBE City/County Funding	812,340	9.17%	4,312,821	9.75%	16,415,181	10.37%
Bond Funding	-	0.00%	-	0.00%	-	0.00%
Loan Funding	-	0.00%	-	0.00%	-	0.00%
Other Funding	700,000	7.90%	900,000	2.04%	900,000	0.57%
Total, Sources of Funds, OEV	8,859,214	100.00%	44,218,373	100.00%	158,360,800	100.00%
Total, Sources of Funds, Blueprint IA	197,497,775		471,979,658		1,167,342,445	
Uses of Funds, Infrastructure						
Debt Service	9,658,591	5.12%	100,788,672	23.56%	380,489,375	37.71%
Operating Expenses	4,312,299	2.29%	22,894,582	5.35%	82,787,704	8.21%
Capital Projects & Reserve	174,667,671	92.59%	304,078,031	71.09%	545,704,566	54.08%
Total, Uses of Funds, Infrastructure	188,638,561	100.00%	427,761,285	100.00%	1,008,981,645	100.00%
Uses of Funds, OEV						
Debt Service	2,426,249	27.39%	12,130,690	27.43%	34,055,674	21.51%
Operating Expenses	2,717,960	30.68%	14,430,021	32.63%	52,179,533	32.95%
Capital Projects & Reserve	3,715,005	41.93%	17,657,662	39.93%	72,125,593	45.55%
Total, Uses of Funds, OEV	8,859,214	100.00%	44,218,373	100.00%	158,360,800	100.00%
Total, Uses of Funds, Blueprint IA	197,497,775		471,979,658		1,167,342,445	

The sources of funds in the table above include the sales tax revenue projection, any anticipated funding from bonds or loans, funding from other government agencies and from the Agency’s budgetary fund balance, and from any other known outside source of funding, such as from grants or private donations. Funding from anticipated grants or from Joint Project Agreements are not included in the long-term estimate unless the amount and timing of the funding is reasonably known.

Uses of funds are prioritized based on legal requirements and for the necessity of continuing the Agency’s ongoing operations. The Agency is required to make debt service payments the top funding priority during each budgeting cycle, followed by operating expenses which include the costs of maintaining personnel and facilities to provide ongoing project management and Agency oversight. The remaining available sources of funds are then programmed into each division’s Capital Improvement Program according to the prioritization plans previously established by the IA Board.

B. PROPOSED OPERATING BUDGET – BLUEPRINT INFRASTRUCTURE

Throughout FY 2024, the Blueprint Infrastructure Program will continue to implement projects consistent with IA Board direction. Table 2, below, presents the FY 2024 proposed operating budget (Attachment #3) for Blueprint Infrastructure with comparative information presented from the actual results of FY 2022 and the approved operating budget for FY 2023.

Table 2

BLUEPRINT INFRASTRUCTURE				
Proposed General Fund Operating Budget				
Sources of Funds	FY2022 Actual	FY2023 Approved	FY2024 Proposed	%
Sales Tax Revenue	39,797,192	34,684,811	40,407,806	16.50%
Bond & Loan Funding	69,155,464	25,500,000	136,000,000	433.33%
City/County Funding	-	718,000	2,730,755	280.33%
Transfers from Other Funds	28,496	7,200,000	4,000,000	-44.44%
Miscellaneous Revenue	52,991	1,500,000	5,500,000	266.67%
Total, Sources of Funds	109,034,143	69,602,811	188,638,561	
Uses of Funds				
Debt Service	-	7,571,792	9,658,591	27.56%
Personnel Services	2,615,392	3,114,260	3,304,810	6.12%
Operating Expenses	875,287	801,045	787,978	-1.63%
Other Services/Charges	45,037	55,000	65,000	18.18%
Capital Outlay	8,518	50,000	50,000	0.00%
Allocated Costs	255,483	275,700	302,600	9.76%
Administrative Allocations	(240,518)	(200,535)	(198,089)	-1.22%
Capital Projects Transfer	94,893,432	57,935,549	174,667,671	201.49%
Total, Uses of Funds	98,452,630	69,602,811	188,638,561	
Sources Less Uses of Funds	10,581,513	-	-	

City and County Significant Benefit District funding of \$2.73 million is budgeted for Tharpe Street in FY 2024. This funding source was previously used to fund a portion of the Northeast Corridor Connector: Bannerman Road. The previously mentioned fund balance transfer of \$4.0 million is the result of additional sales tax collections from FY 2023. FY 2024 Miscellaneous Revenue includes FDOT TRIP program grant funding of \$2.50 million for the Northeast Gateway: Welaunee Boulevard and \$3.00 million from FSU for the Airport Gateway.

C. PROPOSED FY 2024 – 2028 CAPITAL IMPROVEMENT PROGRAM – BLUEPRINT INFRASTRUCTURE

The proposed FY 2024 – 2028 Capital Improvement Program (CIP) builds upon the prioritization and project implementation approved previously by the IA Board and provides funding for all projects at levels approved by the IA Board. In developing the proposed FY 2024 – 2028 CIP, Blueprint evaluated opportunities to advance key Blueprint projects, including project components, with short lead times for construction and a complimentary, modified bonding strategy to increase funding for construction –

ready projects in the near-term. As discussed previously in the Sources and Uses of Funds section, Infrastructure plans to receive funds from two bond issuances. The planned FY 2024 bond issuance is budgeted at \$51 million, and a second bond for \$65 million is planned for FY 2026. These bond issuances will provide funding to complete projects that are currently underway, including Airport Gateway, Tharpe Street, and Fairgrounds.

Lower-cost financing is also pivotal to advance Infrastructure projects and maximize sales tax revenues. State Infrastructure Bank (SIB) Loan funding of \$85 million will fund the Northeast Gateway: Welaunee Boulevard project and the Northeast Connector Corridor: Bannerman Road project in FY 2024. Rather than being a traditional loan with project financing provided in advance, the SIB Loan is offered as reimbursement of project expenses to be repaid over time.

Leveraging is a key strategy to fully fund and completing the Blueprint projects, specifically those projects along state roadways. Since 2004, Blueprint has successfully leveraged over \$425 million in outside funding, primarily as a result of leveraging projects along state-owned roadways. The proposed FY 2024 – 2028 capital budget includes \$5.50 million in outside funding to advance Blueprint projects. This amount includes a FY 2024 \$2.50 million TRIP grant from FDOT for the Northeast Gateway: Welaunee Boulevard project and \$3.00 million in FY 2024 funding from FSU for the Airport Gateway.

Including all above referenced outside funding and financing, proposed capital allocations totaling \$174.67 million for FY 2024 maintain project progress and include the following highlights:

1. Funding and implementation of key Southside projects: Airport Gateway, Beautification and Improvements to the Fairgrounds, Capital Cascades Trail Segment 4, and Monroe-Adams Corridor Placemaking
2. Funding to initiate the Northwest Connector Corridor: Tharpe Street project will activate the feasibility study to determine necessary capacity enhancements and pedestrian improvements along this corridor.
3. Funding for the first phase of construction for the Northeast Gateway: Welaunee Boulevard project, scheduled to begin in early 2024.

The Proposed FY 2024 – 2028 CIP includes updates reflective of IA Board direction received at the three FY 2024 budget workshops. The changes are summarized below:

- FY 2024 bond reduction to \$51 million, a reduction of \$6 million, consistent with IA Board direction at the August 24, 2023 meeting regarding the budget for the Northeast Park project (\$12 million).
- Airport Gateway funding reduced to \$82 million consistent with IA Board direction at the September 21, 2023 meeting.

All other project funding schedules and proposed financing as provided in prior IA Board budget workshops remain unchanged.

Attachment #4 presents the detailed FY 2024 – 2028 proposed CIP for Blueprint Infrastructure, and Table 3, below, shows the proposed capital funding allocations for the Blueprint Infrastructure capital projects in FY 2024 and through FY 2028:

Table 3

BLUEPRINT INFRASTRUCTURE Detail of Infrastructure Project Transfers						
Blueprint 2000 Projects	FY2024	FY2025	FY2026	FY2027	FY2028	Total
Capital Cascades Trail Segment 4	9,756,279	-	-	-	-	9,756,279
Blueprint 2020 Annual Allocations from Prior Table						
Annual Allocations to Listed Projects	9,902,500	9,902,500	9,902,500	9,902,500	9,902,500	49,512,500
Blueprint 2020 Mobility & Gateway Projects						
Capital Circle Southwest Orange to Crawfordville	500,000	-	-	-	-	500,000
Airport Gateway	17,329,328	3,538,357	29,838,691	-	-	50,706,376
Northwest Connector: Tarpe Street	2,000,000	-	7,000,000	-	1,000,000	10,000,000
Northeast Corridor Connector: Bannerman Road	64,191,863	-	-	-	-	64,191,863
Northeast Gateway: Welaunee Boulevard	66,050,492	-	-	-	-	66,050,492
North Monroe Gateway	-	-	4,200,000	-	-	4,200,000
Blueprint 2020 CCQ Projects						
Market District Placemaking	3,792,435	-	-	-	-	3,792,435
Monroe-Adams Corridor Placemaking	-	1,961,309	-	-	-	1,961,309
Midtown Placemaking	-	2,000,000	-	-	-	2,000,000
Fairgrounds Beautification and Improvement	700,000	-	27,000,000	-	-	27,700,000
Northeast Park	-	-	-	-	-	-
Alternative Sewer Solutions	-	500,000	-	-	-	500,000
Additions To or Reductions From Reserve Funds						
Reserve Fund, Blueprint Infrastructure	444,774	436,592	4,599,632	3,765,618	3,960,161	13,206,777
Total, Infrastructure Transfers	174,667,671	18,338,758	82,540,823	13,668,118	14,862,661	304,078,031

Blueprint Infrastructure Annual Allocations

At the April 1, 2015 IA Board meeting, the IA Board approved the City of Tallahassee and Leon County to complete four sales tax funded projects to be funded through an annual allocation from Blueprint to each government. The projects were also approved for funding through annual allocations to be implemented by Blueprint.

Projects that are assigned to the City or County, including stormwater improvements, sidewalk repairs, operating costs for parks, and StarMetro improvements, will receive an allocation annually to be paid in full each year. Approval of Option #3 will Direct Blueprint staff to make these transfers to Leon County and the City of Tallahassee. Of the \$9.9 million in annual allocations, \$1.54 million is retained by Blueprint to fund the Greenways Master Plan and Bike Route System projects. Over the course of the proposed five-year CIP, \$49.5 million will be allocated to the projects in Table 4:

Table 4

BLUEPRINT INFRASTRUCTURE Detail of Annual Allocations to Capital Projects						
Annual Allocations	FY2024	FY2025	FY2026	FY2027	FY2028	Total
Blueprint: Greenways Master Plan	790,000	790,000	790,000	790,000	790,000	3,950,000
Blueprint: Bike Route System	750,000	750,000	750,000	750,000	750,000	3,750,000
City of Tallahassee: StarMetro Enhancements	612,500	612,500	612,500	612,500	612,500	3,062,500
City of Tallahassee: Water Quality and Stormwater Improvements	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
City of Tallahassee: Sidewalks Improvements	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
City of Tallahassee: Operating Costs of Blueprint Funded Parks	500,000	500,000	500,000	500,000	500,000	2,500,000
Leon County: Water Quality and Stormwater Improvements	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
Leon County: Sidewalks Improvements	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Leon County: Operating Costs of Blueprint Funded Parks	500,000	500,000	500,000	500,000	500,000	2,500,000
Total, Annual Allocations to Capital Projects	9,902,500	9,902,500	9,902,500	9,902,500	9,902,500	49,512,500

D. PROPOSED OPERATING BUDGET – OFFICE OF ECONOMIC VITALITY

The proposed OEV FY 2024 operating budget (Attachment #5) is \$2.71 million, which is a 5.92% increase over the approved FY 2023 operating budget. The increase is primarily the result of a 12.09% increase in personnel services due to the need to budget the full pay band and benefits for open positions as well as a COLA adjustment of 5%. Operating expenses have a budgeted 3.27% decrease due to savings realized on software that was budgeted in the prior fiscal year. Table 5, below, includes the major categories within the proposed FY 2024 OEV operating budget:

Table 5

OFFICE OF ECONOMIC VITALITY				
Proposed General Fund Operating Budget				
	FY2022	FY2023	FY2024	
Sources of Funds	Actual	Approved	Proposed	
Sales Tax Revenue	7,235,853	6,306,330	7,346,874	16.50%
Bond & Loan Funding	21,500,000	-	-	100.00%
City/County Funding	526,758	766,612	812,340	5.96%
Miscellaneous Revenue	62,340	1,300,000	700,000	-46.15%
Total, Sources of Funds	29,324,951	8,372,942	8,859,214	
Uses of Funds				
Debt Service	780,524	3,055,294	2,426,249	-20.59%
Personnel Services	1,095,866	1,568,230	1,757,830	12.09%
Operating Expenses	364,437	593,820	574,390	-3.27%
Other Services/Charges	25,150	40,000	40,000	0.00%
Capital Outlay	-	20,000	25,000	25.00%
Allocated Costs	108,084	116,150	122,650	5.60%
Administrative Allocations	240,518	200,536	198,090	-1.22%
Capital Projects Transfer	24,128,905	2,778,912	3,715,005	33.69%
Total, Uses of Funds	26,743,484	8,372,942	8,859,214	
Sources Less Uses of Funds	2,581,467	-	-	

E. PROPOSED CAPITAL IMPROVEMENT PLAN–OFFICE OF ECONOMIC VITALITY

The FY 2024 proposed allocation to fund OEV’s capital projects ensures that the funds committed to business expansion incentive agreements and economic development projects are fully invested. Due to the higher than anticipated sales tax revenues, OEV has proposed funding the Competitive Project fund to ensure that our community is positioned to leverage funding for future competitive projects (i.e., projects similar to Project Mango/Amazon). This year's capital budget will also provide funding to the Future Opportunity Leveraging Fund for future programming by the IA Board. These future opportunities could be utilized to implement mid/long-term strategies in the updated strategic plan, additional leverage for highly competitive recruitment/expansion projects, matching grant dollars, non-competitive projects that align with the newly adopted strategic plan, or as a "rainy day fund" should sales tax revenues significantly decline. Table 6, on the following page, details the proposed capital project allocations for FY 2024 – 2028, which are detailed more completely in Attachment #6:

Table 6

OFFICE OF ECONOMIC VITALITY						
Detail of Annual Allocations, Capital Projects, & Economic Vitality Programs						
Annual Allocations	FY2024	FY2025	FY2026	FY2027	FY2028	Total
Tallahassee International Airport	705,000	705,000	705,000	705,000	705,000	3,525,000
1) Economic Vitality Programs						
Incentives, Grants and Programs						
Target Business Program	765,000	777,000	775,000	806,000	750,000	3,873,000
ARPC EDA Revolving Loan Fund for Small Businesses	25,000	25,000	25,000	25,000	25,000	125,000
Business Development: Attraction/Expansion	150,000	150,000	150,000	150,000	150,000	750,000
Future Opportunity Leveraging Fund	1,345,005	898,170	863,923	1,188,057	1,424,507	5,719,662
Competitive Project Fund	435,000	235,000	235,000	235,000	235,000	1,375,000
Business2Business Engagement Actions						
Americas Competitiveness Exchange	-	-	-	-	-	-
Elevate Grant Program	-	-	-	-	-	-
Local Business and Workforce Development	150,000	150,000	150,000	150,000	150,000	750,000
Industry Academies and B2B Outreach	25,000	25,000	25,000	25,000	25,000	125,000
Strategic Marketing and Communication	65,000	65,000	65,000	65,000	65,000	325,000
Economic Vitality Sponsorships	30,000	30,000	30,000	30,000	30,000	150,000
Entrepreneurship Program Sponsorships	20,000	20,000	20,000	20,000	20,000	100,000
Economic Vitality Studies						
MWSBE Disparity Study	-	-	400,000	80,000	80,000	560,000
Target Industry Study	-	100,000	-	20,000	20,000	140,000
Strategic Plan	-	-	100,000	20,000	20,000	140,000
Total, OEVP CPEVP Budget	3,715,005	3,180,170	3,543,923	3,519,057	3,699,507	17,657,662

II. CONCLUSION

For Blueprint Infrastructure, capital project allocations totaling \$174.67 million for FY 2024 implement the IA Board approved construction-ready strategy while maintaining project progress consistent with prior IA Board direction and project prioritization. For the Office of Economic Vitality, the FY 2024 proposed allocation of \$3.72 million will fund OEVP's capital projects and ensure that the funds committed to business expansion incentive agreements and economic development projects are fully invested.

Blueprint Infrastructure and the Office of Economic Vitality have presented operating budgets that align closely with prior year budgets in terms of staffing levels and office expenses. A staff cost of living adjustment of 5% has been budgeted for FY 2024, and FY 2024 will include the first year of debt service payments on the Series 2024 bond issue. Another bond issue is planned for FY 2026, in keeping with long-term planning approved in prior year budgets and IA Board direction.

Committee Action:

Action by CAC and TCC: The CAC held the first public hearing for the FY 2024 budget at their September 7, 2023 meeting. The TCC was provided the draft budget on September 25, 2023.

OPTIONS:

- Option #1: Conduct the Public Hearing to adopt the FY 2024 Blueprint Intergovernmental Agency Operating Budget as presented and approve the FY 2024 Operating Budget Resolution (Resolution No. 2023-01).
- Option #2: Conduct the Public Hearing to approve and adopt the FY 2024-2028 Capital Improvement Program as presented and approve the FY 2024 Capital Improvement Program Budget Resolution (Resolution No. 2023-02).
- Option #3: Direct Blueprint staff to make direct transfers to Leon County and the City of Tallahassee for annual allocations of funds for Blueprint 2020 projects being implemented by those jurisdictions.
- Option #4: IA Board Direction.

RECOMMENDED ACTIONS:

- Option #1: Conduct the Public Hearing to adopt the FY 2024 Blueprint Intergovernmental Agency Operating Budget as presented and approve the FY 2024 Operating Budget Resolution (Resolution No. 2023-01).
- Option #2: Conduct the Public Hearing to approve and adopt the FY 2024-2028 Blueprint Intergovernmental Agency Capital Improvement Program as presented and approve the FY 2024 Capital Improvement Program Budget Resolution (Resolution No. 2023-02).
- Option #3: Direct Blueprint staff to make direct transfers to Leon County and the City of Tallahassee for annual allocations of funds for Blueprint 2020 projects being implemented by those jurisdictions.

Attachments:

1. Proposed FY 2024 Operating Budget Resolution
2. Proposed FY 2024 – 2028 Capital Improvement Program Budget Resolution
3. Blueprint Infrastructure Proposed FY 2024 Operating Budget
4. Blueprint Infrastructure Proposed FY 2024 – 2028 Capital Improvement Program
5. OEV Proposed FY 2024 Operating Budget
6. OEV Proposed FY 2024 – 2028 Capital Improvement Program

THIS PAGE INTENTIONALLY LEFT BLANK

**Blueprint Intergovernmental Agency
FY 2024 Operating Budget
RESOLUTION NO. 2023-01**

WHEREAS, the Blueprint Intergovernmental Agency’s Budget Policy 102.06.B.2., and Section 189.016(3), Florida Statutes, requires the Board of Directors (“Board”) to adopt an annual operating budget and appropriate funding for the upcoming year by resolution; and

WHEREAS, the Board has acknowledged the receipt of sales tax revenue and other sources of revenue to fund operating expenses for the Fiscal Year 2024 beginning October 1, 2023, and ending September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED, that the Leon County – City of Tallahassee Blueprint Intergovernmental Agency Board, hereby adopts the Operating Budget for Fiscal Year 2024 as set forth in “Exhibit A”, which is attached hereto and incorporated herein, and authorizes the carryover of any fund balance, including all operating fund balances, requisitions, and encumbrances from prior years which will automatically be re-appropriated.

Adopted this 26th day of September 2023.

Leon County-City of Tallahassee
Blueprint Intergovernmental Agency

Attest:

By: _____
Commissioner Carolyn Cummings
Chair, Board of Directors

By: _____
James O. Cooke, Treasurer-Clerk
City of Tallahassee

Approved as to Form:

By: _____
Susan Dawson, Esq.
Blueprint Attorney

EXHIBIT A			
FY2024 Operating Budget, Blueprint Infrastructure and Office of Economic Vitality			
Sources of Funds	Infrastructure	Economic Vitality	Agency Total
312600 Sales Tax	40,407,806	7,346,874	47,754,680
337411 City OEV Funding	-	406,170	406,170
337412 County OEV Funding	-	406,170	406,170
366901 Donations	3,000,000	-	3,000,000
384001 Proceeds From Bonds	51,000,000	-	51,000,000
369940 Transfer From Unappropriated F	4,000,000	700,000	4,700,000
384006 Proceeds From SIB Loans	85,000,000	-	85,000,000
334494 FDOT Grants - Transportation	2,500,000	-	2,500,000
337400 Leon County - Transportation	1,365,378	-	1,365,378
337402 City of Tallahassee - Transportation	1,365,378	-	1,365,378
Grand Total	188,638,561	8,859,214	197,497,775
Uses of Funds	Infrastructure	Economic Vitality	Agency Total
511000 Salaries	1,945,470	1,101,360	3,046,830
511300 Salary Enhancements	109,610	59,630	169,240
511500 Temporary Wages	250,000	84,000	334,000
512400 Other Salary Items	17,780	3,120	20,900
515000 Pension- Current	415,650	205,930	621,580
515100 Pension- MAP	114,040	53,250	167,290
515500 Social Security	25,440	20,310	45,750
515600 Mandatory Medicare	33,780	17,750	51,530
516000 Health Benefits	326,620	184,600	511,220
516001 Health Benefits-Retirees	25,000	15,000	40,000
516100 Flex Benefits	41,420	12,880	54,300
Total, Personnel Expenses	3,304,810	1,757,830	5,062,640
521010 Advertising	15,000	53,500	68,500
521030 Reproduction	9,000	20,000	29,000
521040 Unclassified Professional Fees	3,000	25,000	28,000
521100 Equipment Repairs	15,000	-	15,000
521160 Legal Services	75,000	-	75,000
521180 Unclassified Contractual Svcs	209,360	33,500	242,860
521190 Computer Software	70,000	109,840	179,840
522080 Telephone	15,000	12,000	27,000
523020 Food	2,750	10,000	12,750
523030 Gasoline	10,000	-	10,000
523050 Postage	1,000	-	1,000
523060 Office Supplies	15,000	16,500	31,500
523080 Unclassified Supplies	2,500	10,000	12,500
523100 Vehicle- Non-Garage	6,000	-	6,000
524010 Travel & Training	53,750	70,550	124,300
524020 Journals & Books	5,500	-	5,500
524030 Memberships	6,198	5,500	11,698
524040 Certificates & Licenses	2,920	-	2,920
524050 Rent Expense- Building & Office	238,000	183,000	421,000
524070 Rent Expense- Machines	5,000	15,000	20,000
524080 Unclassified Charges	28,000	10,000	38,000
540040 Liability Insurance Premium	65,000	40,000	105,000
Total, Operating & Other Expenses	852,978	614,390	1,467,368
550030 Office Equipment	25,000	-	25,000
550040 Computer Equipment	25,000	10,000	35,000
550060 Unclassified Equipment	-	10,000	10,000
550030 Office Equipment	-	5,000	5,000
Total, Capital Outlay	50,000	25,000	75,000
560010 Human Resource Expense	35,300	18,600	53,900
560020 Accounting Expense	41,700	28,700	70,400
560030 Purchasing Expense	33,500	13,900	47,400
560040 Information Systems Expense	104,200	41,000	145,200
560070 Revenue Collection	800	150	950
560120 Indirect Costs	77,900	15,400	93,300
560150 Diversity and Inclusion Expens	9,200	4,900	14,100
Total, Allocated Costs	302,600	122,650	425,250
611100 Admin Allocation Transfer	(198,089)	198,090	1
Total, Administrative Allocation	(198,089)	198,090	-
Total Operating Budget Before Transfers	4,312,299	2,717,960	7,030,258
Transfers to Other Funds			
611300 Debt Service Transfer	9,658,591	2,426,249	12,084,840
612400 Inter-Fund Ops Transfer	174,667,671	3,715,005	178,382,676
Total, Transfers to Other Funds	184,326,262	6,141,254	190,467,516
Total, Uses of Funds	188,638,561	8,859,214	197,497,774

**Blueprint Intergovernmental Agency
FY 2024 Capital Budget
RESOLUTION NO. 2023-02**

WHEREAS, the Blueprint Intergovernmental Agency’s Budget Policy 102.06.B.2, and Section 189.016(3), Florida Statutes, requires the Board of Directors (“Board”) to adopt an annual capital budget and appropriate funding for the upcoming year by resolution; and

WHEREAS, the Board has acknowledged the receipt of bond proceeds, sales tax revenue and other sources of revenue to fund capital expenses for the Fiscal Year 2024 beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, the Board hereby approves the five-year Capital Improvement Program for Fiscal Year 2024 through Fiscal Year 2028, in accordance with Budget Policy 102.07.3.

NOW, THEREFORE, BE IT RESOLVED, that the Leon County – City of Tallahassee Blueprint Intergovernmental Agency Board hereby adopts the Capital Budget for Fiscal Year 2024 as set forth in “Exhibit A,” which is attached hereto and incorporated herein, and authorizes the carryover of any capital fund balance, including all capital fund balances, requisitions, and encumbrances from prior years which will automatically be re-appropriated.

Adopted this 26th day of September 2023.

Leon County-City of Tallahassee
Blueprint Intergovernmental Agency

Attest:

By: _____
Commissioner Carolyn Cummings
Chair, Board of Directors

By: _____
James O. Cooke, Treasurer-Clerk
City of Tallahassee

Approved as to Form:

By: _____
Susan Dawson, Esq.
Blueprint Attorney

EXHIBIT A						
BLUEPRINT INTERGOVERNMENTAL AGENCY FY2024 - FY2028 CAPITAL BUDGET						
BLUEPRINT INFRASTRUCTURE	FY2024	FY2025	FY2026	FY2027	FY2028	Total
Blueprint 2000 Program						
Capital Cascades Trail Segment 4	9,756,279	-	-	-	-	9,756,279
Blueprint 2020 Program						
Annual Allocations						
Blueprint: Greenways Master Plan	790,000	790,000	790,000	790,000	790,000	3,950,000
Blueprint: Bike Route System	750,000	750,000	750,000	750,000	750,000	3,750,000
City of Tallahassee: StarMetro Enhancements	612,500	612,500	612,500	612,500	612,500	3,062,500
City of Tallahassee: Water Quality and Stormwater Improvements	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
City of Tallahassee: Sidewalks Improvements	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
City of Tallahassee: Operating Costs of Blueprint Funded Parks	500,000	500,000	500,000	500,000	500,000	2,500,000
Leon County: Water Quality and Stormwater Improvements	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	10,625,000
Leon County: Sidewalks Improvements	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	6,250,000
Leon County: Operating Costs of Blueprint Funded Parks	500,000	500,000	500,000	500,000	500,000	2,500,000
Regional Mobility and Gateway Projects						
Capital Circle Southwest Orange to Crawfordville	500,000	-	-	-	-	500,000
Airport Gateway	17,329,328	3,538,357	29,838,691	-	-	50,706,376
Northwest Connector: Tarpe Street	2,000,000	-	7,000,000	-	1,000,000	10,000,000
Northeast Corridor Connector: Bannerman Road	64,191,863	-	-	-	-	64,191,863
Northeast Gateway: Welaunee Boulevard	66,050,492	-	-	-	-	66,050,492
North Monroe Gateway	-	-	4,200,000	-	-	4,200,000
CCQ Projects						
Market District Placemaking	3,792,435	-	-	-	-	3,792,435
Monroe-Adams Corridor Placemaking	-	1,961,309	-	-	-	1,961,309
Midtown Placemaking	-	2,000,000	-	-	-	2,000,000
Fairgrounds Beautification and Improvement	700,000	-	27,000,000	-	-	27,700,000
Alternative Sewer Solutions	-	500,000	-	-	-	500,000
Reserve Fund, Blueprint Infrastructure	444,774	436,592	4,599,632	3,765,618	3,960,161	13,206,777
Total, Blueprint Infrastructure Capital Allocations	174,667,671	18,338,758	82,540,823	13,668,118	14,862,661	304,078,031
OFFICE OF ECONOMIC VITALITY	FY2024	FY2025	FY2026	FY2027	FY2028	Total
Capital Projects Allocations						
Tallahassee International Airport	705,000	705,000	705,000	705,000	705,000	3,525,000
Incentives, Grants and Programs						
Target Business Program	765,000	777,000	775,000	806,000	750,000	3,873,000
ARPC EDA Revolving Loan Fund for Small Businesses	25,000	25,000	25,000	25,000	25,000	125,000
Business Development: Attraction/Expansion	150,000	150,000	150,000	150,000	150,000	750,000
Future Opportunity Leveraging Fund	1,345,005	898,170	863,923	1,188,057	1,424,507	5,719,662
Competitive Project Fund	435,000	235,000	235,000	235,000	235,000	1,375,000
Business2Business Engagement Actions						
Local Business and Workforce Development	150,000	150,000	150,000	150,000	150,000	750,000
Industry Academies and B2B Outreach	25,000	25,000	25,000	25,000	25,000	125,000
Strategic Marketing and Communication	65,000	65,000	65,000	65,000	65,000	325,000
Economic Vitality Sponsorships	30,000	30,000	30,000	30,000	30,000	150,000
Entrepreneurship Program Sponsorships	20,000	20,000	20,000	20,000	20,000	100,000
Economic Vitality Studies						
MWSBE Disparity Study	-	-	400,000	80,000	80,000	560,000
Target Industry Study	-	100,000	-	20,000	20,000	140,000
Strategic Plan	-	-	100,000	20,000	20,000	140,000
Total, Office of Economic Vitality Capital Allocations	3,715,005	3,180,170	3,543,923	3,519,057	3,699,507	17,657,662
Total, Capital Project Transfers	178,382,676	21,518,928	86,084,746	17,187,175	18,562,168	321,735,693

Attachment #3					
DRAFT FY2024 Operating Budget, Blueprint Infrastructure					
		FY2022	FY2023	FY2024	%
		Actual	Approved	Proposed	Change
Sources of Funds					
312600	Sales Tax	39,797,192	34,684,811	40,407,806	16.50%
331900	American Rescue Plan Grant Rev	-	-	-	0.00%
334494	FDOT Grants - Transportation	-	1,500,000	2,500,000	66.67%
337400	Leon County - Transportation	-	359,000	1,365,378	280.33%
337402	City of Tallahassee - Transportation	-	359,000	1,365,378	280.33%
361001	Interest	52,991	-	-	0.00%
364410	Sale of Furniture, Fixture & E	-	-	-	0.00%
366901	Donations	-	-	3,000,000	100.00%
369934	Lobbyist Registration Fees	-	-	-	0.00%
369940	Transfer From Unappropriated F	-	7,200,000	4,000,000	-44.44%
369941	Trans from Fund Bal - Encumb	28,496	-	-	0.00%
381306	Transfer from Blueprint 2K Opr	-	-	-	0.00%
384001	Proceeds From Bonds	69,155,464	-	51,000,000	100.00%
384006	Proceeds From SIB Loans	-	25,500,000	85,000,000	233.33%
Total, Sources of Funds		109,034,142	69,602,811	188,638,561	171.02%
Uses of Funds					
Personnel Expenses					
511000	Salaries	1,653,609	1,799,080	1,945,470	8.14%
511200	Capitalized Wages	-	-	-	0.00%
511300	Salary Enhancements	-	106,830	109,610	2.60%
511500	Temporary Wages	233,439	299,000	250,000	-16.39%
512000	Overtime	3,684	-	-	0.00%
512400	Other Salary Items	25,562	17,780	17,780	0.00%
515000	Pension- Current	291,941	376,300	415,650	10.46%
515100	Pension- MAP	84,660	103,920	114,040	9.74%
515500	Social Security	7,754	27,130	25,440	-6.23%
515600	Mandatory Medicare	27,048	31,980	33,780	5.63%
516000	Health Benefits	225,448	285,820	326,620	14.27%
516001	Health Benefits-Retirees	25,000	25,000	25,000	0.00%
516100	Flex Benefits	37,246	41,420	41,420	0.00%
Total, Personnel Expenses		2,615,392	3,114,260	3,304,810	6.12%
Operating & Other Expenses					
521010	Advertising	9,606	14,500	15,000	3.45%
521030	Reproduction	9,989	9,000	9,000	0.00%
521040	Unclassified Professional Fees	409,220	13,000	3,000	-76.92%
521080	System Collection	-	-	-	0.00%
521100	Equipment Repairs	-	15,000	15,000	0.00%
521160	Legal Services	25,000	80,000	75,000	-6.25%
521180	Unclassified Contractual Srvcs	146,803	193,555	209,360	8.17%
521190	Computer Software	40,916	70,000	70,000	0.00%
522080	Telephone	12,751	15,000	15,000	0.00%
523020	Food	6,026	6,600	2,750	-58.33%
523030	Gasoline	1,058	5,000	10,000	100.00%
523050	Postage	95	1,000	1,000	0.00%

Attachment #3					
DRAFT FY2024 Operating Budget, Blueprint Infrastructure					
		FY2022	FY2023	FY2024	%
		Actual	Approved	Proposed	Change
523060	Office Supplies	7,826	15,000	15,000	0.00%
523080	Unclassified Supplies	4,136	1,000	2,500	150.00%
523100	Vehicle- Non-Garage	529	6,000	6,000	0.00%
524010	Travel & Training	16,002	40,550	53,750	32.55%
524020	Journals & Books	2,480	5,170	5,500	6.38%
524030	Memberships	6,005	5,365	6,198	15.53%
524040	Certificates & Licenses	1,679	3,805	2,920	-23.26%
524050	Rent Expense- Building & Office	133,388	268,000	238,000	-11.19%
524070	Rent Expense- Machines	3,582	5,000	5,000	0.00%
524080	Unclassified Charges	38,196	28,500	28,000	-1.75%
540040	Liability Insurance Premium	45,037	55,000	65,000	18.18%
Total, Operating & Other Expenses		920,324	856,045	852,978	-0.36%
Capital Outlay					
550030	Office Equipment	-	25,000	25,000	0.00%
550040	Computer Equipment	8,518	25,000	25,000	0.00%
550050	Vehicle Equipment	-	-	-	0.00%
550060	Unclassified Equipment	-	-	-	0.00%
Total, Capital Outlay		8,518	50,000	50,000	0.00%
Allocated Costs					
560010	Human Resource Expense	30,312	34,200	35,300	3.22%
560020	Accounting Expense	38,659	41,600	41,700	0.24%
560030	Purchasing Expense	27,892	33,100	33,500	1.21%
560040	Information Systems Expense	91,696	98,500	104,200	5.79%
560070	Revenue Collection	242	800	800	0.00%
560120	Indirect Costs	63,980	65,000	77,900	19.85%
560150	Diversity and Inclusion Expens	2,702	2,500	9,200	268.00%
Total, Allocated Costs		255,483	275,700	302,600	9.76%
Administrative Allocations					
611100	Admin Allocation Transfer	(240,518)	(200,535)	(198,089)	0.00%
Total, Administrative Allocations		(240,518)	(200,535)	(198,089)	0.00%
Total, Infrastructure Operating Budget		3,559,198	4,095,470	4,312,299	5.29%
Interfund Transfers					
611300	Debt Service Transfer	-	7,571,792	9,658,591	27.56%
612400	Inter-Fund Ops Transfer	94,893,432	57,935,549	174,667,671	201.49%
Total, Interfund Transfers		94,893,432	65,507,341	184,326,262	181.38%
Total, Uses of Funds		98,452,630	69,602,811	188,638,561	171.02%
Sources of Funds Less Uses of Funds		10,581,512	-	-	

* Please refer to the FY2024 - FY2028 Capital Improvement Program Budget for details regarding allocations to capital projects.

THIS PAGE INTENTIONALLY LEFT BLANK

Attachment #19					
DRAFT FY 2022 Operating Budget, Office of Economic Vitality					
		FY2022	FY2023	FY2024	%
		Actual	Approved	Proposed	Change
Sources of Funds					
312600	Sales Tax	7,235,853	6,306,330	7,346,874	16.50%
337107	Leon County - CARES	-	-	-	0.00%
337411	City OEV Funding	263,379	383,306	406,170	5.96%
337412	County OEV Funding	263,379	383,306	406,170	5.96%
361001	Interest	(17,651)	-	-	0.00%
366901	Donations	52,000	-	-	0.00%
369941	Trans from Fund Bal - Encumb	27,991	-	-	0.00%
384001	Proceeds From Bonds	21,500,000	-	-	0.00%
384005	Proceeds From Loan	-	-	-	0.00%
331900	American Rescue Plan Grant Rev	-	-	-	0.00%
369940	Transfer From Unappropriated F	-	1,300,000	700,000	-46.15%
337403	Contribution from BP2K	-	-	-	0.00%
381900	Transfer frm Blueprint Inf Op	-	-	-	0.00%
Total, Sources of Funds		29,324,951	8,372,942	8,859,214	5.81%
Uses of Funds					
Personnel Expenses					
511000	Salaries	750,474	1,006,730	1,101,360	9.40%
511300	Salary Enhancements	-	54,950	59,630	8.52%
511500	Temporary Wages	23,458	42,000	84,000	100.00%
512000	Overtime	-	-	-	0.00%
512400	Other Salary Items	10,702	3,120	3,120	0.00%
515000	Pension- Current	138,352	177,110	205,930	16.27%
515100	Pension- MAP	24,956	44,870	53,250	18.68%
515500	Social Security	17,703	18,880	20,310	7.57%
515600	Mandatory Medicare	11,119	15,360	17,750	15.56%
516000	Health Benefits	106,961	177,330	184,600	4.10%
516001	Health Benefits-Retirees	-	15,000	15,000	0.00%
516100	Flex Benefits	12,142	12,880	12,880	0.00%
Total, Personnel Expenses		1,095,866	1,568,230	1,757,830	12.09%
Operating & Other Expenses					
521010	Advertising	29,651	69,500	53,500	-23.02%
521030	Reproduction	1,599	20,000	20,000	0.00%
521040	Unclassified Professional Fees	3,585	30,000	25,000	-16.67%
521080	System Collection	-	-	-	0.00%
521090	Building Repairs	-	-	-	0.00%
521100	Equipment Repairs	-	-	-	0.00%
521160	Legal Services	215	-	-	0.00%
521180	Unclassified Contractual Srvcs	182,585	41,000	33,500	-18.29%
521190	Computer Software	68,159	107,020	109,840	2.64%
522080	Telephone	4,744	12,000	12,000	0.00%
523010	Chem-Med-Lab	-	-	-	0.00%
523020	Food	8,110	10,000	10,000	0.00%
523030	Gasoline	1,171	-	-	0.00%
523050	Postage	-	-	-	0.00%
523060	Office Supplies	5,002	15,500	16,500	6.45%
523080	Unclassified Supplies	2,349	10,000	10,000	0.00%
523100	Vehicle- Non-Garage	12	-	-	0.00%
524010	Travel & Training	34,513	65,300	70,550	8.04%
524020	Journals & Books	-	-	-	0.00%

Attachment #19		DRAFT FY 2022 Operating Budget, Office of Economic Vitality			
		FY2022	FY2023	FY2024	%
		Actual	Approved	Proposed	Change
524030	Memberships	3,281	5,500	5,500	0.00%
524040	Certificates & Licenses	-	-	-	0.00%
524050	Rent Expense- Building & Offic	11,986	183,000	183,000	0.00%
524070	Rent Expense- Machines	2,120	15,000	15,000	0.00%
524080	Unclassified Charges	5,357	10,000	10,000	0.00%
540040	Liability Insurance Premium	25,150	40,000	40,000	0.00%
Total, Operating & Other Expenses		389,587	633,820	614,390	-3.07%
Capital Outlay					
550040	Computer Equipment	-	10,000	10,000	0.00%
550060	Unclassified Equipment	-	10,000	10,000	0.00%
550030	Office Equipment	-	-	5,000	100.00%
Total, Capital Outlay		-	20,000	25,000	25.00%
Allocated Costs					
560010	Human Resource Expense	16,841	17,900	18,600	3.91%
560020	Accounting Expense	27,169	28,600	28,700	0.35%
560030	Purchasing Expense	10,832	13,600	13,900	2.21%
560040	Information Systems Expense	36,022	38,700	41,000	5.94%
560070	Revenue Collection	108	150	150	0.00%
560120	Indirect Costs	12,610	12,800	15,400	20.31%
560150	Diversity and Inclusion Expens	4,502	4,400	4,900	11.36%
Total, Allocated Costs		108,084	116,150	122,650	5.60%
Administrative Allocations					
611100	Admin Allocation Transfer	240,518	200,536	198,090	-1.22%
Total, Administrative Allocations		240,518	200,536	198,090	-1.22%
Total, OEV Operating Budget		1,834,055	2,538,736	2,717,960	7.06%
Interfund Transfers					
611300	Debt Service Transfer	780,524	3,055,294	2,426,249	-20.59%
612400	Inter-Fund Ops Transfer	24,128,905	2,778,912	3,715,005	33.69%
Total, Interfund Transfers		24,909,429	5,834,206	6,141,254	5.26%
Total, Uses of Funds		26,743,484	8,372,942	8,859,214	5.81%
Sources of Funds Less Uses of Funds		2,581,467	-	-	

* Please refer to the FY2024 - FY2028 Capital Improvement Program Budget for details regarding allocations to capital projects.

Proposed FY 2023 Office of Economic Vitality							FY2024	FY2025	FY2026	FY2027	FY2028	Total	
1 Sources of Funds								Blueprint 2020 Program Funding					FY2024-2028
2 Allocation of Net Sales Tax Revenues							3,015,005	3,180,170	3,343,923	3,519,057	3,699,507		16,757,662
3 City, County, State and Federal Funding (1)							700,000	-	200,000	-	-	-	900,000
4 Bond Proceeds							-	-	-	-	-	-	-
5 Loan Proceeds							-	-	-	-	-	-	-
6 Total Sources of Funds for Office of Economic Vitality Projects							3,715,005	3,180,170	3,543,923	3,519,057	3,699,507		17,657,662
7 Uses of Funds	A	B	C	D	E	A - B	Blueprint 2020 Program					Total Projected Total FY2024-2028 Allocations	
	Estimated Cost to Complete Project (2)	Amounts Allocated in Prior Years	Recommended FY 2023 Allocation	Encumbered and Expended as of March 31, 2023	Project Balance as of March 31, 2023	Estimated Allocations Required to Complete Project	FY2024 Projected Allocations	FY2025 Projected Allocations	FY2026 Projected Allocations	FY2027 Projected Allocations	FY2028 Projected Allocations		
8 Capital Projects Allocations													
9 Convention Center	19,500	18,000	-	18,000	-	1,500	-	-	-	-	-	-	
10 Bragg Stadium Repairs	10,000,000	10,000,000	-	10,000,000	-	-	-	-	-	-	-	-	
11 Tallahassee Community College Contribution	1,000,000	1,000,000	-	-	1,000,000	-	-	-	-	-	-	-	
12 Tallahassee International Airport	14,100,000	2,643,750	-	1,938,750	705,000	11,456,250	705,000	705,000	705,000	705,000	705,000	3,525,000	
13 LCRDA Incubator: \$2.5 million Pledge	2,500,000	2,500,000	-	2,500,000	-	-	-	-	-	-	-	-	
14 Doak Campbell Stadium Repairs	20,000,000	20,000,000	-	20,000,000	-	-	-	-	-	-	-	-	
15 Incentives, Grants & Programs													
16 Business Recruitment and Incentive Fund (BRIF)	560,000	560,000	-	459,874	100,126	-	-	-	-	-	-	-	
17 Qualified Target Industry Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	
18 Target Business Program	9,171,385	2,598,385	-	77,492	2,520,893	6,573,000	765,000	777,000	775,000	806,000	750,000	3,873,000	
19 ARPC EDA Revolving Loan Fund for Small Businesses	700,000	275,000	-	250,000	25,000	425,000	25,000	25,000	25,000	25,000	25,000	125,000	
20 Magnetic Technologies Recruitment	181,000	181,000	-	181,000	-	-	-	-	-	-	-	-	
21 Business Development: Attraction/Expansion	2,862,800	312,800	-	112,660	200,140	2,550,000	150,000	150,000	150,000	150,000	150,000	750,000	
22 COVID-19 Economic Disaster Relief Program	1,150,500	1,150,500	-	1,150,500	-	-	-	-	-	-	-	-	
23 COVID-19 Nonprofit LEAN Program	800,000	800,000	-	597,500	202,500	-	-	-	-	-	-	-	
24 LCRDA Cooperative Pledge	805,000	805,000	-	268,500	536,500	-	-	-	-	-	-	-	
25 Future Opportunity Leveraging Fund	1,000,000	1,403,604	870,749	272,162	1,131,443	(1,274,353)	1,345,005	898,170	863,923	1,188,057	1,424,507	5,719,662	
26 Competitive Project Fund	7,200,000	460,000	-	-	460,000	6,740,000	435,000	235,000	235,000	235,000	235,000	1,375,000	
27 Business2Business Engagement Actions													
28 Americas Competitiveness Exchange	10,650	10,650	-	10,650	-	-	-	-	-	-	-	-	
29 Elevate Grant Program	87,500	87,500	-	82,750	4,750	-	-	-	-	-	-	-	
30 Local Business and Workforce Development	2,912,000	362,000	-	53,911	308,089	2,550,000	150,000	150,000	150,000	150,000	150,000	750,000	
31 Industry Academies and B2B Outreach	473,650	48,650	-	16,396	32,254	425,000	25,000	25,000	25,000	25,000	25,000	125,000	
32 Strategic Marketing and Communication	1,840,500	735,500	-	318,690	416,810	1,105,000	65,000	65,000	65,000	65,000	65,000	325,000	
33 Economic Vitality Sponsorships	657,750	147,750	-	132,375	15,375	510,000	30,000	30,000	30,000	30,000	30,000	150,000	
34 Entrepreneurship Program Sponsorships	340,000	-	-	-	-	340,000	20,000	20,000	20,000	20,000	20,000	100,000	
35 Economic Vitality Studies													
36 MWSBE Disparity Study	2,163,683	643,683	-	639,083	4,600	1,520,000	-	-	400,000	80,000	80,000	560,000	
37 Target Industry Study	535,300	155,300	-	152,036	3,264	380,000	-	100,000	-	20,000	20,000	140,000	
38 Strategic Plan	480,000	100,000	-	88,426	11,574	380,000	-	-	100,000	20,000	20,000	140,000	
39 Total Uses of Funds for Office of Economic Vitality Projects	81,551,218	46,999,072	870,749	39,320,755	7,678,317	33,681,397	3,715,005	3,180,170	3,543,923	3,519,057	3,699,507	17,657,662	
40 Sources of Funds less Uses of Funds							-	-	-	-	-	-	-